



FINANCIAL REPORT 2022-2023



M/s. Anil Kamal Garg & Company
CHARTERED ACCOUNTANTS

KAMAL KRIPA
97, JAORA COMPOUND,
INDORE-452 001 (M.P.)
Phone : 0731-2700940, 2704354

INDEPENDENT AUDITORS' REPORT

To the Members of the Madhya Pradesh Cricket Association, Holkar Stadium, Indore

1. Opinion

We have audited the accompanying Financial Statements of **Madhya Pradesh Cricket Association, Indore** ("the Association"), which comprise the Balance Sheet as at March 31st, 2023, the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the Association as at March 31st, 2023, and its financial performance for the year then ended in accordance with the Accounting Standards issued by The Institute of the Chartered Accountants of India (ICAI).

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidences, we have obtained, are sufficient and appropriate to provide a basis for our opinion.

3. Responsibility of The Managing Committee and Those Charged with Governance for the Financial Statements

The Managing Committee is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid Accounting Standards and as also, for such internal control, as the Managing Committee determines to be necessary to enable the preparation of financial statements free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Managing Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the Association's financial reporting process.

4. Emphasis of Matter:

We draw attention to the following matter in the financial statements of the Association :

(i) DEDUCTION OF CERTAIN SUM ON ACCOUNT OF TDS BY THE BCCI ON THE AMOUNT PAID TO ASSOCIATION IN EARLIER YEARS

As disclosed in Note No. B(6) of Schedule-26, we have noted that during financial year, the BCCI has deducted and deposited 'Tax Deducted at Source' aggregating to a sum of Rs.6,69,08,980/-, which pertain to amount paid by it to the Association in the earlier years and the Association has shown the same under 'Schedule - 11 - Loans and Advances' of the Audited Financial Statements. As the management is of the opinion that the sum so deducted by the BCCI would be eligible to be claimed as refund from the Department of Income-Tax, Government of India, the same has not been shown as payment of Income-Tax but, shown as recoverable.

Our opinion is not modified in respect of the aforesaid matter.

5. Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



6. Report on Other Legal and Regulatory Requirements

We further report as under:

- a) We have obtained all the information and explanation which to the best of our knowledge and beliefs were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts have been kept by the Association so far as it appears from our examination of those books; and
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.

For : **Anil Kamal Garg & Company**
Chartered Accountants
ICAI Firm Registration No. : 004186C

Place : Indore

Dated : August 12th, 2023

Sd/-
(Devendra Bansal)
Partner
Membership No. : 078057

**MADHYA PRADESH CRICKET ASSOCIATION, INDORE
BALANCE-SHEET AS AT 31ST MARCH, 2023**

[Amount in ₹]

Particulars	Schedule	As at 31-3-2023	As at 31-3-2022
<u>SOURCES OF FUNDS</u>			
<u>OWN FUNDS</u>			
General and Specific Funds	1	2,56,21,53,708	1,98,57,84,665
Reserves and Surplus	2	1,04,36,35,590	70,02,54,534
Sub Total (a)		3,60,57,89,298	2,68,60,39,199
<u>CURRENT LIABILITIES AND PROVISIONS</u>			
Amount due to Divisions and Other Associations	3	3,87,79,648	4,61,59,458
Earnest Money & Security Deposits and Retention Money	4	8,94,13,288	4,77,22,219
Sundry Payables	5	61,66,975	1,81,05,756
Provisions	6	1,38,90,920	88,38,057
Sub Total (b)		14,82,50,831	12,08,25,490
<u>AMOUNT DUE TO/ (FROM)</u>			
India vs. South Africa T-20 International Match Account		1,46,58,440	-
India vs. New Zealand One Day International Match Account		1,66,55,770	-
India vs. Australia Test Match Account		(2,93,93,390)	-
Sub Total (c)		19,20,820	-
Total Rupees (a+b+c)		3,75,59,60,949	2,80,68,64,689
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
Gross Block	7	2,93,50,42,774	2,14,08,21,008
Less : Accumulated Depreciation		58,04,12,637	53,82,39,492
Sub Total (a)		2,35,46,30,137	1,60,25,81,516
<u>INVESTMENTS</u>			
Fixed Deposit with Banks	8	94,66,48,561	93,68,93,408
Sub Total (b)		94,66,48,561	93,68,93,408



**MADHYA PRADESH CRICKET ASSOCIATION, INDORE
BALANCE-SHEET AS AT 31ST MARCH, 2023**

[Amount in ₹]

Particulars	Schedule	As at 31-3-2023	As at 31-3-2022
<u>CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS</u>			
Cash in Hand and at Banks	9	10,24,59,808	97,00,179
Sundry Receivables	10	4,58,000	7,11,540
Loans and Advances	11	32,66,14,773	24,52,91,612
Deposits	12	11,32,880	10,37,780
	Sub Total (c)	43,06,65,461	25,67,41,111
<u>AMOUNT DUE FROM</u>			
BCCI and Other Associations	13	2,40,16,790	1,06,48,654
	Sub Total (d)	2,40,16,790	1,06,48,654
	Total Rupees (a+b+c+d)	3,75,59,60,949	2,80,68,64,689
Accounting Policies & Notes to the Accounts	26		

Schedules "1" to "13" & "26" form integral part of the Balance Sheet

As per our Report of even date attached

For : **Anil Kamal Garg & Company**

Chartered Accountants

ICAI Firm Registration No. 004186C

For and on behalf of the Managing Committee

Sd/-
(Devendra Bansal)
Partner
Mem. No. 078057

Sd/-
President

Sd/-
Hon. Secretary

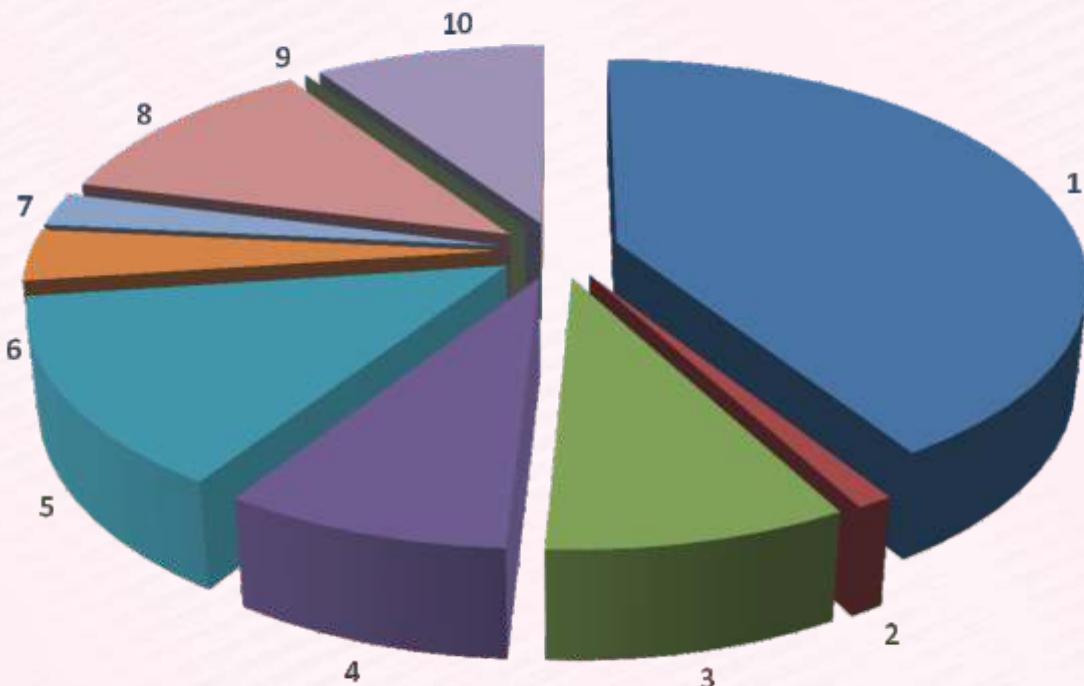
Sd/-
Hon. Treasurer

Place : Indore
Dated : August 12th, 2023

PIE CHART OF UTILISATION OF FUNDS DURING THE YEAR 2022-23

ACTIVITY HEAD	INR	%
1 TOURNAMENT EXPENSES	18,48,53,269	41.10%
2 PLAYERS PROMOTION ACTIVITY EXPENSES	47,60,153	1.06%
3 PRIZE MONEY TO PLAYERS	3,90,09,860	8.67%
4 GRANT & AIDS TO DIVISIONS	3,72,72,977	8.29%
5 COACHING, SEMINAR AND ACADEMY EXPENSES	6,17,28,526	13.72%
6 GROUND UPKEEPING EXPENSES	1,67,89,950	3.73%
7 REPAIRS & MAINTENANCE	1,08,37,846	2.41%
8 ADMINISTRATIVE EXPENSES	5,23,63,687	11.64%
9 FINANCIAL EXPENSES	9,972	0.00%
10 DEPRECIATION	4,21,73,145	9.38%
TOTAL	44,97,99,385	100.00%

UTILISATION OF FUNDS FOR FINANCIAL YEAR 2022-23





MADHYA PRADESH CRICKET ASSOCIATION, INDORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

[Amount in ₹]

Particulars	Schedule	For the Year ended	
		31-3-2023	31-3-2022
INCOME			
Subvention & Subsidies	14	93,92,00,000	30,92,00,000
Interest Income	15	2,62,60,471	2,49,79,354
Net Surplus from			
- India vs. South Africa T-20 International Match		2,19,50,163	-
- India vs. New Zealand One Day International Match		2,49,90,396	-
- India vs. Australia Test Match		3,04,47,241	-
Other Income	16	3,32,170	6,79,632
	Total Rupees	1,04,31,80,441	33,48,58,986
EXPENDITURE			
Tournament Expenses	17	18,48,53,269	8,63,26,631
Players Promotion Activity Expenses	18	47,60,153	55,51,370
Prize Money to Players	19	3,90,09,860	78,63,444
Grants & Aids to Divisions	20	3,72,72,977	3,45,49,838
Coaching, Seminars and Academy Expenses	21	6,17,28,526	4,57,42,951
Grounds Upkeeping Expenses	22	1,67,89,950	1,54,30,595
Repairs and Maintenance	23	1,08,37,846	73,19,208
Administrative Expenses	24	5,23,63,687	4,33,85,137
Financial Expenses	25	9,972	31,688
Loss by Forgery Recoverable Written-Off		-	1,96,800
Loss on Discarding of Assets		-	1,20,834
Depreciation		4,21,73,145	4,16,51,458
	Total Rupees	44,97,99,385	28,81,69,954
Net Surplus transferred to the Balance Sheet		59,33,81,056	4,66,89,032
Accounting Policies & Notes to the Accounts	26		

Schedules "14" to "26" form integral part of this account

As per our Report of even date attached

For : **Anil Kamal Garg & Company**

Chartered Accountants

ICAI Firm Registration No. 004186C

For and on behalf of the Managing Committee

Sd/-
(Devendra Bansal)
 Partner
 Mem. No. 078057

Sd/-
President

Sd/-
Hon. Secretary

Sd/-
Hon. Treasurer

Place : Indore
 Dated : August 12th, 2023

MADHYA PRADESH CRICKET ASSOCIATION, INDORE
**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE-SHEET AS AT 31ST MARCH, 2023
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED THAT DAY**
SCHEDULE - 1 - GENERAL AND SPECIFIC FUNDS

[Amount in ₹]

S. No.	Particulars	Balance As on 1-4-2022	Additions			Total	Expenses/ Transfer [Note - 3, 4, 5 & 6]	Balance As on 31-3-2023
			Receipt/ Transfer	Interest [Note - 1]	Total			
1	Life Membership Fund	5,35,000	30,000	-	30,000	5,65,000	-	5,65,000
2	Corpus Fund	2,96,78,616	-	-	-	2,96,78,616	-	2,96,78,616
3	Holkar Stadium Construction Fund	18,03,04,834	-	-	-	18,03,04,834	-	18,03,04,834
4	MPCA Gwalior Cricket Stadium Construction Fund	45,00,00,000	25,00,00,000	-	25,00,00,000	70,00,00,000	-	70,00,00,000
5	Flood Lights Fund	4,60,00,000	-	-	-	4,60,00,000	-	4,60,00,000
6	Cricket Ground for Divisions Fund	1,10,49,45,388	20,00,00,000	2,42,10,538	22,42,10,538	1,32,91,55,926	-	1,32,91,55,926
7	Administrative Block Construction Fund	2,82,99,201	-	-	-	2,82,99,201	-	2,82,99,201
8	Infrastructure Maintenance Fund	1,00,00,000	-	6,45,919	6,45,919	1,06,45,919	6,45,919	1,00,00,000
9	Major M.M. Jagdale Trophy Fund	1,27,304	-	15,492	15,492	1,42,796	15,492	1,27,304
10	Benevolent Fund for Health Care	1,13,54,118	-	5,66,087	5,66,087	1,19,20,205	5,07,099	1,14,13,106
11	Ex-Cricketers, Umpires & Coaches Benevolent Fund	6,03,34,167	-	41,12,127	41,12,127	6,44,46,294	41,12,127	6,03,34,167
12	Holkar Stadium Infrastructure Development & Maintenance Fund	6,42,06,037	-	20,69,517	20,69,517	6,62,75,554	-	6,62,75,554
13	Land for Additional Ground at Indore Fund	-	10,00,00,000	-	10,00,00,000	10,00,00,000	-	10,00,00,000
Total Rupees		1,98,57,84,665	55,00,30,000	3,16,19,680	58,16,49,680	2,56,74,34,345	52,80,637	2,56,21,53,708
Previous Year		1,85,92,99,373	10,00,30,000	3,12,45,548	13,12,75,548	1,99,05,74,921	47,90,256	1,98,57,84,665

Notes :

- Interest on Earmarked Fixed Deposits with Banks for specific funds have directly been credited to the respective fund account. However, as per the resolution passed in the AGM held on 04-08-2013, interest on Fixed Deposits with Banks towards MPCA Gwalior Cricket Stadium Construction Fund has not been transferred to such fund.
- As per the resolution passed in the AGM held on 12-03-2022, it was resolved to further set apart an amount of Rs. 35 Crores for construction of MPCA Gwalior Cricket Stadium. However, due to inadequate amount of surplus in Income & Expenditure, only a sum of Rs. 10 Crores was set apart during the financial year 2021-22 and the balance sum of Rs. 25 Crores has been set apart in the current financial year.
- Expenses incurred for Land Purchases, Stadium Construction (which includes expenses for Flood Lights), Cricket Grounds for Divisions, Administrative Block Construction being the capital expenditure, have been shown separately and the same have not been reduced from the amount of the concerning funds.
- Expenditure for Infrastructure Maintenance Fund have been charged to this fund only to the extent of Interest Income earned on Earmarked Fixed Deposit made against such fund. The remaining expenditure has been charged to the Income and Expenditure Account.
- Expenditure for Major M.M. Jagdale Tournament have been charged to Major M.M. Jagdale Trophy Fund only to the extent of Interest Income earned on Earmarked Fixed Deposit made against such fund. The remaining expenditure has been charged to the Income and Expenditure Account.
- Expenses incurred for Health Care and Monthly Benevolent Contribution to Ex-Cricketers, Umpires & Coaches have been charged to this fund only to the extent of Interest Income earned on Earmarked Fixed Deposit made against such fund. The remaining expenditure has been charged to the Income and Expenditure Account.



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE-SHEET AS AT 31ST MARCH, 2023
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED THAT DAY**

SCHEDULE - 2 - RESERVES AND SURPLUS

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
A.	Infrastructure Subsidy (Corpus)		
	Balance as per last year	60,55,15,573	32,42,15,573
	Add : Received during the year	30,00,00,000	28,13,00,000
	(A)	90,55,15,573	60,55,15,573
B.	Income and Expenditure Account		
	Balance as per last year	9,47,38,961	14,80,49,929
	Add : Net Surplus for the year	<u>59,33,81,056</u>	<u>4,66,89,032</u>
		68,81,20,017	19,47,38,961
	Less : Amount transferred to		
	- MPCA Gwalior Cricket Stadium Construction Fund	25,00,00,000	10,00,00,000
	- Cricket Ground for Divisions Fund	20,00,00,000	-
	- Land for Additional Ground at Indore Fund	10,00,00,000	-
		<u>55,00,00,000</u>	<u>10,00,00,000</u>
	(B)	13,81,20,017	9,47,38,961
	Total Rupees (A+B)	1,04,36,35,590	70,02,54,534

SCHEDULE - 3 - AMOUNT DUE TO DIVISIONS AND OTHER ASSOCIATIONS

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Indore Divisional Cricket Association	92,99,385	77,49,957
2	Jabalpur Divisional Cricket Association	50,86,254	71,19,865
3	Ujjain Divisional Cricket Association	46,99,009	55,39,457
4	Divisional Cricket Association, Shahdol	21,62,241	33,75,226
5	Sagar Division Cricket Association	41,37,345	55,82,885
6	Rewa Divisional Cricket Association	19,66,531	51,26,573
7	Gwalior Division Cricket Association	53,78,340	53,22,108
8	Chambal Division Cricket Association	22,00,769	26,79,464
9	Narmadapuram Division Cricket Association	38,49,774	35,49,774
10	District Cricket Association, Sehore	-	1,14,149
	Total Rupees	3,87,79,648	4,61,59,458

MADHYA PRADESH CRICKET ASSOCIATION, INDORE
**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE-SHEET AS AT 31ST MARCH, 2023
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED THAT DAY**
SCHEDULE - 4 - EARNEST MONEY & SECURITY DEPOSITS AND RETENTION MONEY

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	From Contractors and Others	8,94,13,288	4,77,22,219
	Total Rupees	8,94,13,288	4,77,22,219

SCHEDULE - 5 - SUNDRY PAYABLES

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Prize Money Payable	36,73,619	36,70,669
2	Creditors for Expenses	24,93,356	1,44,35,087
	Total Rupees	61,66,975	1,81,05,756

SCHEDULE - 6 - PROVISIONS

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	For Salary	-	24,68,038
2	For Provident Fund	1,63,204	1,48,993
3	For ESIC	23,063	-
4	For Electricity Expenses	1,63,501	1,55,921
5	For Audit Fees	50,000	50,000
6	For Legal & Professional Charges	-	67,000
7	For Incentives to Divisions	25,00,000	12,50,000
8	For Goods and Services Tax	31,67,444	-
9	For T.D.S.	78,23,708	46,98,105
	Total Rupees	1,38,90,920	88,38,057

MADHYA PRADESH CRICKET ASSOCIATION, INDORE

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE-SHEET AS AT 31ST MARCH, 2023 AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED THAT DAY

SCHEDULE - 7 - FIXED ASSETS

S. No.	Particulars	Gross Block						Depreciation				Net Block [Amount in ₹] (13-7-1)		
		Balance as at 1-4-2022	Used for more than 180 days	Total Additions	Transferred from CWP/To Fixed Assets	Deductions	Balance as at 31-3-2023	Rate %	Balance as at 1-4-2022	For the year	Balance as at 31-3-2023	As at 31-3-2023	As at 31-3-2022	
(1)	(2)	(3)	(4-A)	(4-B)	(4=A+B)	(5)	(6)	(7=3+4-5-6)	(8)	(9)	(10)	(11=9+10)		
1	Land for Cricket Ground of Divisions													
	- Jabalpur	1,72,19,400	-	-	-	-	1,72,19,400	-	-	-	-	1,72,19,400		
	- Segar	1,17,41,616	-	-	-	-	1,17,41,616	-	-	-	-	1,17,41,616		
	- Gwalior	15,80,53,832	-	97,05,483	97,05,483	-	16,77,59,315	-	-	-	-	16,77,59,315		
	- Hoshangabad	6,01,85,400	-	-	-	-	6,01,85,400	-	-	-	-	6,01,85,400		
	- Morena	7,95,91,848	-	-	-	-	7,95,91,848	-	-	-	-	7,95,91,848		
	- Rewa	8,06,76,175	-	-	-	-	8,06,76,175	-	-	-	-	8,06,76,175		
	- Shahdol	3,52,80,146	-	-	-	-	3,52,80,146	-	-	-	-	3,52,80,146		
	2	Holkar Stadium at Indore	49,62,06,996	-	-	-	49,62,06,696	10	35,42,86,765	1,41,91,993	36,84,78,758	12,77,27,938		
	3	Administration Block in Holkar Stadium at Indore	4,32,87,892	-	-	-	4,32,87,892	10	2,72,99,724	15,98,817	2,88,98,541	1,43,89,351		
	4	Basic Infrastructure for Cricket Grounds of Divisions												
	- Segar	4,14,16,521	-	-	-	-	4,14,16,521	10	1,59,23,569	25,49,295	1,84,72,864	2,29,43,657		
	- Jabalpur	6,25,86,339	-	-	-	-	6,25,86,039	10	1,73,31,278	45,25,476	2,18,56,754	4,07,29,285		
	- Hoshangabad	2,10,29,557	-	-	-	-	2,10,29,357	10	51,93,064	15,83,629	67,76,693	1,42,52,664		
	- Morena	3,21,72,605	-	7,83,477	7,83,477	-	3,29,56,082	10	74,37,069	25,12,727	99,49,796	2,30,06,286		
	- Rewa	-	-	-	-	-	4,88,22,116	10	-	24,41,106	4,63,81,010	-		
	5	Furniture & Fixtures	62,20,397	-	17,000	-	62,37,397	10	37,06,482	2,57,242	39,58,724	22,78,673		
	6	Table Tennis & Billiards Tables	2,77,050	-	-	-	2,77,050	10	1,90,109	8,694	1,98,803	78,247		
	7	Machinerys and Electronic Equipments for Cricket Grounds of Divisions												
	- Jabalpur	33,35,084	-	-	-	-	33,35,084	15	12,78,151	3,08,540	15,86,691	17,48,393		
	- Segar	25,06,209	-	-	-	-	25,06,209	15	9,65,341	2,31,130	11,96,471	13,09,738		
	- Gwalior	86,05,955	-	-	-	-	86,05,955	15	33,20,822	7,92,770	41,13,592	44,92,363		
	- Hoshangabad	32,23,811	-	-	-	-	32,23,811	15	12,43,988	2,96,973	15,40,961	16,82,850		
	- Morena	20,69,128	-	-	-	-	20,69,128	15	7,98,425	1,90,605	9,89,030	12,70,703		
	- Rewa	-	-	-	-	-	23,99,912	15	-	1,79,993	20,19,919	-		
	8	Air Conditioners	1,12,14,333	9,82,795	51,460	10,34,255	-	1,22,48,588	15	82,90,614	5,89,837	88,30,451	33,68,137	
	9	Office Equipments	20,44,136	-	-	-	-	20,44,136	15	16,07,791	65,452	16,73,243	3,70,893	
	10	Open Well - Pump Set	6,64,083	-	-	-	-	-	6,64,083	15	4,40,542	33,531	4,74,073	1,90,010
	11	Pitch Cover & Synthetic Turf	1,24,63,202	12,08,790	-	12,08,790	69,29,000	-	2,06,00,992	15	68,71,934	20,59,359	89,31,293	1,16,69,699
	12	Other Ground Equipments	6,38,59,493	-	11,91,322	24,72,543	-	-	6,38,59,493	15	3,91,38,014	37,08,222	4,28,46,236	2,10,13,257
	13	Gymnasium Equipments	1,37,29,306	12,81,221	-	-	-	-	1,62,01,849	15	1,08,52,110	7,13,112	1,15,65,222	46,36,627
	14	Turnstiles	4,33,79,708	-	-	-	-	-	4,33,79,708	15	2,42,34,816	28,71,734	2,77,06,550	1,62,73,158
	15	Camera & Canopuss	41,14,149	-	-	-	-	-	41,14,149	15	30,91,554	1,53,389	32,44,943	8,69,206
	16	TV Sets & Projectors	11,07,163	64,063	-	-	-	-	11,71,226	15	8,84,999	42,934	9,27,933	2,43,293
	17	Online UPS	12,26,759	-	-	-	-	-	12,26,759	15	7,18,751	76,201	7,94,952	4,31,807
	18	Miscellaneous Equipments	11,64,094	16,101	53,238	69,339	-	-	12,33,433	15	5,90,222	92,489	6,82,711	5,50,722
	19	Computers	23,19,466	-	2,38,976	2,38,976	-	-	25,58,442	40	22,61,880	70,830	23,32,710	2,25,332
	20	Computer Softwares	3,61,641	-	-	-	-	-	3,61,641	40	2,81,478	32,065	3,13,543	48,098
	(A)	1,32,33,32,694	35,52,969	1,20,40,956	1,55,33,925	5,81,51,028	-	1,39,70,77,647	53,32,39,492	4,21,73,145	58,04,12,637	81,66,65,010	78,50,39,202	



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

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SCHEDULE - 7 - FIXED ASSETS



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

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SCHEDULE - 8 - FIXED DEPOSIT WITH BANKS

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
A. Earmarked			
(i) For Life Membership Fund			
1	IDBI Bank Limited, Ratlam Kothi Branch, Indore	2,19,780	2,09,563
2	Canara Bank, Palasia Branch, Indore	5,81,006	5,42,226
	(i)	<u>8,00,786</u>	<u>7,51,789</u>
(ii) For Cricket Ground for Divisions Funds			
1	IDBI Bank Limited, Ratlam Kothi Branch, Indore	-	3,89,50,169
2	Union Bank of India, Rajendra Nagar Branch, Indore	10,08,44,260	4,27,03,278
3	Union Bank of India, Vishnupuri Branch, Indore	12,38,21,964	9,67,15,095
4	Union Bank of India, Khajrana, Indore	11,35,59,679	-
5	Bank of India, A.B. Road, Indore	-	5,92,36,328
6	Canara Bank, Palasia Branch, Indore	3,28,57,400	11,07,82,596
7	Canara Bank, Kampel	-	66,82,335
8	Canara Bank, Nanda Nagar Branch, Indore	-	3,85,96,265
9	Canara Bank, Rajwada Branch, Indore	-	3,85,96,334
	(ii)	<u>37,10,83,303</u>	<u>43,22,62,400</u>
(iii) For Infrastructure Maintenance Fund			
1	Union Bank of India, Vishnupuri Branch, Indore	-	1,10,56,437
2	Canara Bank, Indore	1,18,25,782	-
	(iii)	<u>1,18,25,782</u>	<u>1,10,56,437</u>
(iv) For Major M. M. Jagdale Trophy Fund			
1	IDBI Bank Limited, Ratlam Kothi Branch, Indore	2,80,208	1,83,211
	(iv)	<u>2,80,208</u>	<u>1,83,211</u>
(v) For Benevolent Fund for Health Care			
1	IDBI Bank Limited, Ratlam Kothi Branch, Indore	1,13,70,696	1,08,61,218
	(v)	<u>1,13,70,696</u>	<u>1,08,61,218</u>
(vi) For Ex-Cricketers, Umpires & Coaches Benevolent Fund			
1	Union Bank of India, Sindhi Colony Branch, Indore	-	84,90,932
2	Union Bank of India, Vishnupuri Branch, Indore	-	3,80,00,000
3	Canara Bank, Palasia Branch, Indore	6,11,56,988	1,50,28,857
	(vi)	<u>6,11,56,988</u>	<u>6,15,19,789</u>
(vii) For Holkar Stadium Infrastructure Development & Maintenance Fund			
1	Bank of Baroda, Palasia Branch, Indore	1,00,24,136	95,63,872
2	Union Bank of India, Sindhi Colony Branch, Indore	1,04,88,520	4,36,01,062
	(vii)	<u>2,05,12,656</u>	<u>5,31,64,934</u>

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SCHEDULE - 8 - FIXED DEPOSIT WITH BANKS

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
(viii) For Land for Additional Ground at Indore Fund			
1	Union Bank of India, Geeta Bhawan Branch, Indore	10,28,40,467	-
	(viii)	10,28,40,467	-
	Total Rupees [i to viii] (A)	57,98,70,885	56,97,99,778
B. Non-Earmarked			
1	Bank of India, Kanchan Bagh Branch, Indore	11,30,26,466	-
2	Canara Bank, Palasia Branch, Indore	18,12,14,414	11,83,24,431
3	Canara Bank, Kesar Bagh Road Branch, Indore	4,09,86,079	-
4	Canara Bank, Khajrana Branch, Indore	-	1,22,20,145
5	Canara Bank, Rajwada Branch, Indore	-	1,92,34,175
6	Canara Bank, Scheme No. 54 Branch, Indore	-	3,85,44,472
7	IDBI Bank Limited, Ratlam Kothi Branch, Indore	-	11,65,19,812
8	Union Bank of India, Sindhi Colony Branch, Indore	-	55,76,895
9	Union Bank of India, Vishnupuri Branch, Indore	1,93,42,827	3,74,34,307
10	Union Bank of India, Khajrana Branch, Indore	1,22,07,890	1,92,39,393
	Total Rupees (B)	36,67,77,676	36,70,93,630
	Total Rupees (A+B)	94,66,48,561	93,68,93,408

SCHEDULE - 9 - CASH IN HAND AND AT BANKS

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Cash in Hand	2,44,511	25,223
2	Balance with Banks		
	- In Saving Accounts	10,22,15,297	96,74,956
	Total Rupees	10,24,59,808	97,00,179

SCHEDULE - 10 - SUNDY RECEIVABLES

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Affiliation Fees Receivable	-	3,540
2	Technology Frontiers (India) Pvt. Ltd.	4,58,000	7,08,000
	Total Rupees	4,58,000	7,11,540



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SCHEDULE - 11 - LOANS AND ADVANCES

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Advance to Contractors and Suppliers	60,65,277	24,23,140
2	Advance to Staff & Others	2,58,072	3,41,277
3	Goods and Services Tax Credit Entitlement	1,09,21,136	67,91,465
4	Prepaid Expenses	39,69,341	37,98,680
5	Income-Tax Refund Receivable	4,37,07,841	8,18,96,580
6	Income-Tax (Under Protest) (A.Y. 2012-13)	5,81,13,042	5,81,13,042
7	Income-Tax (Under Protest) (A.Y. 2013-14)	3,81,05,849	3,81,05,849
8	Income-Tax (Under Protest) (A.Y. 2014-15)	1,04,33,708	1,04,33,708
9	Income-Tax (Under Protest) (A.Y. 2018-19)	17,55,143	17,55,143
10	TDS Unclaimed (BCCI) (A.Y. 2017-18 to A.Y. 2020-21)	6,69,08,980	-
11	TDS Claim	8,63,76,384	4,16,32,728
Total Rupees		32,66,14,773	24,52,91,612

SCHEDULE - 12 - DEPOSITS

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	M.P.S.E.B. Deposits	9,58,248	8,63,148
2	Telephone Deposit	1,74,632	1,74,632
Total Rupees		11,32,880	10,37,780

SCHEDULE - 13 - AMOUNT DUE FROM BCCI AND OTHER ASSOCIATIONS

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	The Board of Control for Cricket in India (BCCI)	2,24,42,943	1,01,58,193
2	Bhopal Divisional Cricket Association	13,50,295	3,64,909
3	Delhi District Cricket Association	50,552	50,552
4	Cricket Association of Bengal	75,000	75,000
5	Gujarat Cricket Association	98,000	-
Total Rupees		2,40,16,790	1,06,48,654

MADHYA PRADESH CRICKET ASSOCIATION, INDORE
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SCHEDULE - 14 - SUBVENTION & SUBSIDIES

From The Board of Control for Cricket in India (BCCI)

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
A. Specific			
1	For Ranji Trophy	65,00,000	3,75,000
2	For Vijay Hazare Trophy	4,50,000	4,50,000
3	For Syed Mushtaq Ali T-20 Tournament	5,25,000	3,75,000
4	For Col. C.K. Nayudu Trophy	47,50,000	2,50,000
5	For Boys Limited Over Tournament (Under-25)	8,25,000	4,50,000
6	For Cooch Behar Trophy (Under-19)	20,25,000	6,25,000
7	For Vinoo Mankad Trophy (Under-19)	4,50,000	3,75,000
8	For Vijay Merchant Trophy	11,25,000	-
9	For Women's Senior Limited Over Tournament	5,25,000	4,50,000
10	For Women's Senior T-20 Tournament	10,50,000	-
11	For Women's Under-19 Oneday Tournament	4,50,000	6,00,000
12	For Women's T-20 Tournament (Under-19)	6,00,000	-
13	For Girls Limited Over Tournament (Under-15)	3,75,000	-
14	For All India Other BCCI Tournaments	1,95,50,000	52,50,000
	(A)	3,92,00,000	92,00,000
B. General Subsidy		90,00,00,000	30,00,00,000
	(B)	90,00,00,000	30,00,00,000
	Total Rupees (A+B)	93,92,00,000	30,92,00,000

SCHEDULE - 15 - INTEREST INCOME

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Fixed Deposit with Banks	5,39,16,956	5,18,91,147
2	Saving Accounts with Banks	19,33,520	10,81,916
3	Income Tax Refund	19,95,535	32,22,615
4	M.P.S.E.B. Security Deposit	34,140	29,224
		5,78,80,151	5,62,24,902
	Less : Amount transferred to General and Specific Funds	3,16,19,680	3,12,45,548
	Total Rupees	2,62,60,471	2,49,79,354

SCHEDULE - 16 - OTHER INCOME

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Membership Transfer & Transmission Fees	1,05,000	55,000
2	Affiliation & Membership Fees	10,500	10,250
3	Canteen Furniture Rent	36,000	36,000
4	Sale of Scrap	47,100	4,63,382
5	Tender Fees	1,33,570	1,15,000
	Total Rupees	3,32,170	6,79,632



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SCHEDULE - 17 - TOURNAMENT EXPENSES

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
A	BCCI TOURNAMENTS		
1	Ranji Trophy Expenses Incurred Less : Reimbursement by BCCI	4,98,00,268 3,34,50,000	1,63,50,268 37,47,746
2	Vijay Hazare Trophy Expenses Incurred Less : Reimbursement by BCCI	65,25,662 34,20,000	31,05,662 24,09,073
3	Syed Mushtaq Ali T/20 Tournament Expenses Incurred Less : Reimbursement by BCCI	47,94,488 20,52,500	27,41,988 16,88,325
4	Col. C.K. Nayudu Trophy (Under-23) Expenses Incurred Less : Reimbursement by BCCI	3,57,25,482 1,85,78,493	1,71,46,989 2,14,322
5	Boys Limited Over Tournament (Under-25) Expenses Incurred Less : Reimbursement by BCCI	77,59,180 35,70,000	41,89,180 43,86,666
6	Cooch Behar Trophy (Under-19) Expenses Incurred Less : Reimbursement by BCCI	1,03,97,834 53,59,608	50,38,226 41,42,845
7	Vinoo Mankad Trophy One Day (Under-19) Expenses Incurred Less : Reimbursement by BCCI	42,74,994 13,40,000	29,34,994 42,21,365
8	Vijay Merchant Trophy (Under-16) Expenses Incurred Less : Reimbursement by BCCI	96,51,080 28,21,000	68,30,080 15,188
9	Women's Senior Cricket Tournament Expenses Incurred Less : Reimbursement by BCCI	59,75,965 18,20,000	41,55,965 36,46,163
10	Women's Senior T/20 Tournament Expenses Incurred Less : Reimbursement by BCCI	79,62,209 18,75,000	60,87,209 4,09,786
11	Women's One Day Tournament (Under-19) Expenses Incurred Less : Reimbursement by BCCI	46,37,478 7,80,000	38,57,478 33,25,133
12	Women's T/20 Tournament (Under-19) Expenses Incurred Less : Reimbursement by BCCI	29,97,791 5,20,000	24,77,791 -
13	Girls One Day Tournament (Under-15) Expenses Incurred Less : Reimbursement by BCCI	21,74,412 6,50,000	15,24,412 -
14	All India Other BCCI Tournaments Expenses Expenses Incurred Less : Reimbursement by BCCI	1,99,02,084 40,58,652	1,58,43,432 15,94,174
15	Covid-19 Compliance General Expenses	22,080	1,08,06,538
	Sub-Total (A)	9,23,05,754	4,06,07,324

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SCHEDULE - 17 - TOURNAMENT EXPENSES

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
B MPCA TOURNAMENTS			
1	M.Y. Memorial Inter Division Cricket Tournament	1,50,94,898	63,59,035
2	Late Shri Madhavrao Scindia Inter Division One Day Tournament	-	38,81,558
3	J.N. Bhaya T/20 Tournament	26,68,899	-
4	J.S. Anand Trophy	38,21,249	80,450
5	M.P.C.A. Junior Knockout Cricket Tournaments		
	- Parmanand Bhai Patel Inter Division Tournament (Under-23)	90,13,918	90,50,611
	- Boys Under-22 Limited Over Inter Division Tournament	40,36,382	-
	- Hiralal Gaekwad Trophy (Under-18)	1,68,47,599	43,80,021
	- Dr. S.M. Khan One Day Trophy (Under-18)	38,03,804	-
	- Major M.M. Jagdale Trophy (Under-15)	1,53,55,713	1,16,973
	- A.W. Kanmadikar Trophy (Under-14)	-	62,74,839
	- Girls Inter Division Tournament (Under-18)	61,64,453	14,14,064
	- Girls Inter Division Tournament (Under-15)	32,54,446	32,63,082
	- Rameshwar Pratap Singh U-14 Trophy	19,58,216	-
6	Practice Matches	74,55,813	94,77,992
7	All India Other Tournaments Expenses	27,35,675	10,06,017
8	Covid-19 Compliance General Expenses	3,36,450	4,14,665
	Sub-Total (B)	<u>9,25,47,515</u>	<u>4,57,19,307</u>
C OTHERS			
1	Road Safety World Series		
	Expenses Incurred	49,01,094	
	Less : Reimbursement	<u>49,01,094</u>	-
	Sub-Total (C)	<u>-</u>	<u>-</u>
	Total Rupees (A+B+C)	<u>18,48,53,269</u>	<u>8,63,26,631</u>

SCHEDULE - 18 - PLAYERS PROMOTION ACTIVITY EXPENSES

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Players Medical Test Expenses	25,32,122	26,49,588
2	Talent Search Development Expenses	2,61,076	13,14,571
3	Cricket Kit/ Material Expenses	19,66,955	15,87,211
	Total Rupees	<u>47,60,153</u>	<u>55,51,370</u>



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SCHEDULE - 19 - PRIZE MONEY TO PLAYERS

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	For Ranji Trophy		
	Total Prize Money Paid	4,54,16,250	
	Less : Reimbursement by BCCI	2,00,00,000	
		2,54,16,250	-
2	For Vijay Hazare Trophy	4,50,000	-
3	For Col. C.K. Nayudu Trophy (Under-23)	9,62,545	-
4	For Boys U-25 Ltd Over Tournament	6,80,000	-
5	For Women's Senior Cricket Tournament	4,50,000	4,50,000
6	For Girls Limited Over Tournament (Under-19)	17,50,010	-
7	For M.Y. Memorial Inter Division Cricket Tournament	9,45,000	9,78,000
8	For Late Shri Madhavrao Scindia Inter Division One Day Tournament	2,85,000	2,85,000
9	For J.N. Bhaya T-20 Tournament	-	2,85,000
10	For Parmanand Bhai Patel Inter Division Tournament (Under-23)	9,76,000	9,94,500
11	For U-23 One Day Inter Division Tournament	2,85,000	-
12	For Hiralal Gaekwad Trophy (Under-18)	10,00,000	1,81,500
13	For Dr. S.M. Khan One Day Trophy (Under-18)	2,65,000	2,85,000
14	For Major M.M. Jagdale Trophy (Under-15)	9,39,500	-
15	For A.W. Kanmadikar Trophy (Under-14)	5,25,000	-
16	For J.S. Anand Trophy	2,85,000	2,85,000
17	For Girls Inter Division (Under-19)	2,45,000	2,85,000
18	For Girls Inter Division (Under-16)	2,55,000	-
19	Individual Awards to Players	7,40,000	13,90,000
20	Nishkam Karmyogi Award	3,33,333	2,22,222
21	Life Time Achievement Awards	22,22,222	22,22,222
22	For Reliance Cup (GCA)		
	Total Prize Money Paid	1,00,000	
	Less : Reimbursement by GCA	1,00,000	
		-	-
	Total Rupees	<u>3,90,09,860</u>	<u>78,63,444</u>

SCHEDULE - 20 - GRANTS & AIDS TO DIVISIONS

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	District Annual Grants	59,75,000	63,00,000
2	Incentive to Divisions	12,50,000	12,50,000
3	For Inter District Tournaments	1,53,05,361	1,38,47,081
4	For Inter School Tournaments	58,836	-
5	For Club Matches	35,05,036	26,70,110
6	For Reciprocal Practice Matches	4,24,104	1,60,200
7	For Coaching Camps & Practice Matches	10,74,995	9,10,009
8	For Cricket Materials	26,74,210	11,22,000
9	For Ground Maintenance	43,73,756	18,20,206
10	For Trainers	-	3,60,000
11	For Computers	57,700	52,627
12	For Administration Expenses	23,33,979	24,75,116
13	For Bhopal Team Cricket Tournament Activities	-	35,82,489
14	For Out of M.P. Tour	2,40,000	-
	Total Rupees	<u>3,72,72,977</u>	<u>3,45,49,838</u>

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SCHEDULE - 21 - COACHING, SEMINARS AND ACADEMY EXPENSES

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Coaching Programme & Camp Expenses	2,00,37,394	1,74,68,019
2	Professional Coach Fees	2,40,75,462	1,76,88,145
3	Professional Physio Fees	42,57,347	28,66,922
4	Professional Trainer Fees	60,03,231	45,25,421
5	Professional Fees to Technical Analysts	43,98,900	16,45,000
6	Professional Fees to Others	13,15,060	93,710
7	Seminar Expenses	9,99,046	9,49,134
8	Academy Expenses	6,16,413	4,22,220
9	Video Analyst Material Expenses	25,674	84,380
Total Rupees		6,17,28,526	4,57,42,951

SCHEDULE - 22 - GROUNDS UPKEEPING EXPENSES

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Salary to Ground Staff	12,16,555	17,77,333
2	Ground Maintenance	1,33,06,132	1,19,20,911
3	Miscellaneous	22,67,263	17,32,351
Total Rupees		1,67,89,950	1,54,30,595

SCHEDULE - 23 - REPAIRS AND MAINTENANCE

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Stadium	75,34,711	45,15,490
2	D.G. Set	9,14,908	3,62,327
3	Lifts	9,19,531	8,48,522
4	Turnstiles	6,61,584	6,61,584
5	Fire Fighting Equipments	1,35,147	1,77,920
6	Air Conditioners	1,58,284	3,26,500
7	Electric Goods	1,89,485	55,384
8	Ground Equipments	77,183	1,88,764
9	Computers, Printers & UPS	1,88,613	1,24,317
10	Automatic Doors	58,400	58,400
Total Rupees		1,08,37,846	73,19,208



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SCHEDULE - 24 - ADMINISTRATIVE EXPENSES

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Salary & Incentives to Staff	77,56,700	74,54,225
2	Contribution towards Provident Fund	10,88,790	9,66,242
3	Contribution towards ESIC	1,24,151	-
4	Contribution towards Employees' Group Gratuity Scheme	7,68,124	4,66,880
5	Contribution towards Ex-Cricketers, Umpires & Coaches Benevolent Scheme *	46,62,373	46,84,765
6	Honorarium to Electrol Officer	15,00,000	-
7	Exgratia to Staff	-	94,640
8	Staff Welfare Expenses	1,73,498	47,782
9	Tea & Refreshment Expenses	1,05,188	1,18,470
10	Contractual Fees to Professionals	71,65,134	62,95,638
11	Electricity Expenses	34,82,740	20,25,382
12	Water Tax & Expenses	2,46,698	45,169
13	Property-Tax	33,24,970	33,24,972
14	Goods and Services Tax	4,12,651	71,582
15	Telephone Expenses	1,71,792	1,73,992
16	Stationery & Printing	2,17,811	1,34,855
17	Postage & Courier Expenses	1,50,273	94,794
18	Conveyance Expenses	4,19,793	2,26,316
19	Travelling Expenses	11,12,027	9,49,694
20	Insurance	38,54,510	31,30,532
21	Land Lease Rent	66	66
22	Legal & Professional Charges	18,46,050	19,48,165
23	Fees to Ombudsman/ Ethics Officer	13,48,500	19,09,548
24	Audit Fees	50,000	50,000
25	Internet Expenses	85,619	62,656
26	Website Development & Maintenance	13,592	26,511
27	Fees & Subscription	18,100	7,893
28	AGM Expenses	6,70,774	6,52,001
29	Security Expenses	41,94,165	39,28,583
30	Felicitation & Function Expenses	5,52,750	2,01,225
31	Chandu Sarwate Centenary Function	-	2,45,466
32	Annual Award Function	19,92,029	8,45,584
33	Accommodation Upkeeping Charges	9,01,366	9,35,917
34	Advertisement Expenses	14,01,994	2,39,716
35	Mementos & Souvenirs	3,10,739	2,61,440
36	Meeting Allowance	20,25,011	17,19,510
37	Miscellaneous Expenses	2,15,709	44,926
Total Rupees		5,23,63,687	4,33,85,137

* Contribution towards Ex-Cricketers, Umpires & Coaches Benevolent Scheme has been shown under the head of 'Administrative Expenses' over and above the amount of Rs.41,12,127/-, which has directly been charged from the Specific Fund created for such purpose, as shown in the Schedule-1 separately.

SCHEDULE - 25 - FINANCIAL EXPENSES

[Amount in ₹]

S.No.	Particulars	31-3-2023	31-3-2022
1	Interest	9,958	31,393
2	Bank Charges	14	295
Total Rupees		9,972	31,688

SCHEDULE - 26 - ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

(1) Entity Information

The Madhya Pradesh Cricket Association ('The Association') is a Society registered under the M.P. Societies Registration Act, 1973 under Registration No. 4751 dated 5-5-1976 with the primary objective to control, supervise, regulate and encourage the game of Cricket in the State of Madhya Pradesh. The Association is affiliated to the Board of Control for Cricket in India ('BCCI').

(2) Accounting Convention

The accounts of the Association are prepared under the historical cost convention. The Association follows Mercantile System of accounting in respect of all material income and expenditure.

(3) Critical Accounting Judgments and Key Sources Of Estimation Uncertainty

The preparation of the financial statements in conformity with the Accounting Standards requires Management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures as at date of the financial statements and the reported amounts of the Income and Expenditure for the years presented. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates under different assumptions and conditions. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

(4) Revenue Recognition

Specific Subvention & Subsidies for Tournaments receivable from BCCI are recognized on mercantile basis. However, General Subsidy and Infrastructure Subsidy from BCCI are recognized as and when they are sanctioned and approved by the BCCI and when there is a reasonable assurance that the conditions attached to such subsidies will be complied with and the subsidies shall be received by the Association.

Interest Income is recognized on mercantile basis by the Association.

(5) Fixed Assets and Depreciation

Fixed Assets are stated at Cost less Depreciation. Depreciation on all assets is provided on Written Down Value Method as per the rates and in the manner prescribed under Income-Tax Rules, 1962 from the date they are actually put to use.

(6) Impairment of Assets

The carrying amount of relevant assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exists, recoverable amount of such asset is estimated. An impairment loss is recognized wherever the carrying amount of the asset exceeds the recoverable amount.

(7) Investments

Long-Term Investments and Investment in form of Fixed Deposits with Banks are stated at Cost. However, Accrued Interest on Fixed Deposits, from year to year are recognized on Mercantile Basis.



(8) Retirement Benefits and Leave Encashment

The Association has participated in the Employees' Group Gratuity Scheme of Life Insurance Corporation of India and on the basis of the liabilities determined by the Corporation, annual contribution is made towards such scheme. However, no provision is made in respect of Leave Encashment as the same are accounted for on the actual payment basis only.

(9) Income-Tax

The Association is eligible for Income-Tax exemption in terms of certificate of registration granted to it under section 12AB of the Income-Tax Act, 1961 and therefore no provision for Income-Tax is made.

(10) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized only when there is a present or legal obligation as a result of past events, for which it is probable that an outflow of economic benefit will be required to settle the transaction and a reliable estimate can be made for the amount of the obligation.

Contingent liability is disclosed for

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the entity; or
- (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

B. NOTES TO THE ACCOUNTS

- (1) Figures for the previous year have been regrouped and/or rearranged wherever considered necessary.
- (2) Tournament Expenses have been shown net of reimbursement from BCCI and Grant/ Aid received from the sponsors.
- (3) Balance with the BCCI, other Associations and Divisions are subject to confirmation and reconciliation.
- (4) Expenses reimbursed to Staff / Executive Members have been incurred for the official purpose of the Association and no element of personal expenses have been charged to Income and Expenditure account. Further the assets of the Association have not been utilized, directly or indirectly, for the personal benefit of the Office Bearers.
- (5) The Cricket consumables and other consumable items etc. have been charged to Income and Expenditure account as and when purchased.
- (6) During the financial year, the BCCI has deducted and deposited 'Tax Deducted at Source' aggregating to a sum of Rs.6,69,08,980/-, which pertain to the period from 01-04-2016 to 31-03-2020, on account of non-deduction/ short deduction of Tax at Source on the amount paid by it to the Association in the earlier years and accordingly, the same has been adjusted by the BCCI from the amount payable to the Association. However, in absence of receipt of required communication from the BCCI regarding such deduction of Tax at Source, the Association could not lodge the suitable claim in its returns of income for the concerning assessment years while furnishing its returns of income. Accordingly, now, the Association has regarded the aforesaid amount of Rs.6,69,08,980/-, as refundable from the Department of Income-Tax, Government of India and shown the same under 'Schedule - 11 - Loans and Advances' of the Audited Financial Statements. The Management is of the opinion that such sum shall get refunded to the Association by pursuing the matter with the appropriate authority in due course of time.

(7) Balance shown as 'Goods and Services Tax Credit Entitlement' at Rs. 1,09,21,136/- is subject to final reconciliation with the Annual Return to be furnished under the relevant enactment.

(8) No provision for Income-Tax has been made in view of the exemption conferred to the Association under section 12AB read with section 12A of the Income-Tax Act, 1961 under an Order for Registration dated 10th March, 2022, for a period of five assessment years from A.Y. 2022-23 to A.Y. 2026-27. The Managing Committee is of the opinion that since the Association is not carrying on any commercial activity, the amendment made in the definition of 'Charitable purpose' as ascribed to under clause 2(15) of the Income-Tax Act, 1961, by the Finance Act, 2008, would not affect its position as regard, its right to claim the exemption. Accordingly, no provision for Income-Tax has been considered necessary. However, in past for some years, the Association has not been granted the benefit of exemption under then prevailing Section 12A of the Income-Tax Act, 1961 by the Income-Tax Department against which the appeals are pending before the appropriate judicial forums.

(9) During the year, the Association has incurred certain expenditure under the head of 'Tournament Expenses' and others which are in excess of the amount sanctioned in the Budget for the year. However, in the budgetary provisions, an excess of expenditure to the extent of 10% of the budgeted amount was approved. Accordingly, to such an extent excess expenditure incurred be regarded as within the sanctioned budgetary limits. The details of all the excess expenditure whether sanctioned in accordance with the norms of the budgetary provisions or otherwise are given as under :

[Amount in ₹]

HEAD OF ACCOUNT	EXPENDITURE		
	Budgeted	Actual	Excess
Ranji Trophy	1,50,00,000	1,63,50,268	13,50,268
Col. C.K. Nayudu Trophy (Under 23)	1,40,00,000	1,71,46,989	31,46,989
Vijay Merchant Trophy (Under 16)	60,00,000	68,30,080	8,30,080
Women's Senior T-20 Tournament	40,00,000	60,87,209	20,87,209
Girls One Day Tournament (Under 15)	-	15,24,412	15,24,412
All India Other BCCI Tournaments	1,50,00,000	1,58,43,432	8,43,432
M.Y. Memorial Inter Division Cricket Tournament	1,50,00,000	1,50,94,898	94,898
J.S. Anand Trophy	35,00,000	38,21,249	3,21,249
MPCA Junior Knockout Cricket Tournaments	5,00,00,000	5,84,76,315	84,76,315
Coaching, Seminars & Academy Expenses	5,00,00,000	6,17,28,526	1,17,28,526
Repairs and Maintenance	1,00,00,000	1,08,37,846	8,37,846
Contribution towards ESIC	-	1,24,151	1,24,151
Contribution towards Employees' Group Gratuity Scheme	4,50,000	7,68,124	3,18,124
Water Tax & Expenses	2,00,000	2,46,698	46,698
Goods and Services Tax	3,00,000	4,12,651	1,12,651
Stationery & Printing	2,00,000	2,17,811	17,811
Postage & Courier Expenses	1,25,000	1,50,273	25,273
Felicitation & Function Expenses	20,00,000	25,44,779	5,44,779



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**DETAILS OF GROUPING OF BALANCE-SHEET AS AT 31ST MARCH, 2023 AND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DAY**

SCHEDULE - 4 - EARNEST MONEY & SECURITY DEPOSITS AND RETENTION MONEY
From Contractors and Others

[Amount in ₹]

S.No.	Particulars	Amount
A	Earneat Money & Security Deposits	
1	M/s. AKA Consultants (India) Pvt. Ltd.	5,00,000
2	M/s. Arihant Aircon	5,100
3	M/s. Arun Kumar Soni & Sons	20,000
4	M/s. Balaji Security Services	1,00,000
5	M/s. Blue Sapphire (Hoshangabad)	20,000
6	M/s. Concrete Service	22,100
7	M/s. Cricket Outfield & Pitches	2,00,000
8	M/s. Dayal Infratech Pvt. Ltd.	2,50,000
9	M/s. Health Plus	10,000
10	M/s. Kwatt Solutions Pvt. Ltd.	1,25,000
11	M/s. Magestic Legends Sports Pvt. Ltd.	15,00,000
12	M/s. Munish Enterprises	1,56,960
13	M/s. Sachchidanand Tour & Travels	50,000
14	M/s. SMG Impex	3,00,000
15	M/s. T.K. Sports	3,00,000
16	M/s. Trust Design Solution	3,00,000
17	M/s. World Class Services Pvt. Ltd.	50,000
18	Shri Baiju Joseph	2,00,000
19	Shri Neeraj Sharma (For Rewa)	20,000
	(A)	41,29,160
B	Retention Money	
1	M/s. Aditya Green Age	78,086
2	M/s. Alpha Corporation	17,566
3	M/s. CMM Infra Projects Limited	1,73,75,287
4	M/s. Cricket Outfield & Pitches	25,06,333
5	M/s. Dayal Infratech Pvt. Ltd.	9,83,813
6	M/s. DKC & Group	26,785
7	M/s. Jethanand & Sons	49,09,439
8	M/s. Life Style	58,514
9	M/s. Mid India Civil Erectors Pvt. Ltd.	5,58,44,578
10	M/s. National Water Proofing Company	14,842
11	M/s. PCI Pest Control Pvt. Ltd.	1,218
12	M/s. Pragati Dhalai	78,348
13	M/s. Pushpanjali Traders	38,326
14	M/s. Spark Control & Switch Gears	14,313
15	M/s. Samarth Enterprises	6,230
16	M/s. Trust Design Solution	10,16,165
17	M/s. Tulsiyana Sports & Apparels Pvt. Ltd.	2,583
18	M/s. Vasishta Constructions Pvt. Ltd	3,00,000
19	M/s. Vastu Rachana Archdesign Pvt. Ltd.	53,010
20	Shri Baiju Joseph	5,77,808
21	Shri Mahesh Chawand	3,757
22	Shri Neeraj Sharma	10,55,978
23	Shri Ramesh Pratap Singh	49,820
24	Shri Rishi Rajani	2,71,329
	(B)	8,52,84,128
	Total Rupees (A+B)	8,94,13,288

MADHYA PRADESH CRICKET ASSOCIATION, INDORE

 DETAILS OF GROUPING OF BALANCE-SHEET AS AT 31ST MARCH, 2023 AND
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DAY

SCHEDULE - 5 - SUNDAY PAYABLES

[Amount in ₹]

S.No.	Particulars	Amount
A	Prize Money Payable - To Others	
1	M/s. Ankur Cricket Academy	30,000
2	M/s. Arera Cricket Training Academy	50,000
3	M/s. Bhind Cricket Academy, Chambal	30,000
4	M/s. CCI Club, Indore	60,000
5	M/s. Gyandep Cricket Club	30,000
6	M/s. Indore Colts	80,000
7	M/s. Ishwar Patel Cricket Academy	2,20,000
8	M/s. Jai Balaji Club, Chambal	1,60,000
9	M/s. KSCC, Katni	30,000
10	M/s. MH Club Jabalpur Club	50,000
11	M/s. Mini Cricket Club, Ujjain	30,000
12	M/s. Mini Sports Cricket Club, Ujjain	1,30,000
13	M/s. MKCC Club, Indore	80,000
14	M/s. MYCC Club, Indore	50,000
15	M/s. Narmada Cricket Academy	30,000
16	M/s. Shipra Cricket Academy	30,000
17	M/s. SS Commune Club Indore	30,000
18	M/s. Youth Club, Chambal	1,30,000
19	M/s. Youth Cricket Narmadapuram	50,000
20	Sundry Players	23,73,619
	Total Rupees	36,73,619
B	Creditors for Expenses	
1	M/s. A.J.Sports	92,578
2	M/s. A1 Signage	1,000
3	M/s. Anil Kamal Garg & Company	1,15,200
4	M/s. B S Sports	34,243
5	M/s. Best Western Plus Hotel Horizon, Indore	87,803
6	M/s. Faith Cricket Club	44,982
7	M/s. Faith Hotels And Resorts P Ltd	43,310
8	M/s. Karoli Maa Security Services	56,034
9	M/s. Pratap Diesels Pvt Ltd	3,068
10	M/s. Samarth Entreprises	5,72,532
11	M/s. SMG Impax	1,25,971
12	M/s. T.K. Sports Private Limited	1,60,318
13	M/s. Vivid Consultants	3,98,014
14	M/s. World Class Services Ltd	62,778
15	Shri Baiju Joseph	5,47,244
16	Shri Mukesh Lodwal	49,500
17	M/s. Magestic Legends Sports Pvt. Ltd.	98,781
	Total Rupees	24,93,356



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

DETAILS OF GROUPING OF BALANCE-SHEET AS AT 31ST MARCH, 2023 AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DAY

SCHEDULE - 9 - CASH IN HAND AND AT BANKS

Balance with Banks - In Saving Accounts

[Amount in ₹]

S.No.	Particulars	Amount
1	IDBI Bank Limited, Ratlam Kothi Branch, Indore	
	- Main Account	8,26,75,168
	- MPCA Gwalior Stadium Construction Account	2,11,878
	- Online Transaction Account	37,54,880
	- MPCA International Matches Account	1,55,73,371
	Total Rupees	10,22,15,297

SCHEDULE - 11 - LOANS AND ADVANCES

A. Advance to Contractors and Suppliers

[Amount in ₹]

S.No.	Particulars	Amount
1	M/s. Mid India Civil Erectors Pvt Ltd	48,44,935
2	M/s. Trust Design Solution	5,31,267
3	M/s. Dayal Infratech Pvt Ltd	1,98,252
4	M/s. Jethanand & Sons	1,18,495
5	M/s. The Design Cell, Indore	18,750
6	M/s. Greenpedia Bike Share Pvt Ltd	9,000
7	M/s. Lifestyle	238
8	M/s. Twenty First Century Media Pvt Ltd	1,94,340
9	Shri Devendra Prabhudesai	1,50,000
	Total Rupees	60,65,277

B. Advance to Staff & Others

[Amount in ₹]

S.No.	Particulars	Amount
1	Shri Aryan Deshmukh	1,01,772
2	Shri Brijesh Shrivastava	55,000
3	Shri Praveen Singar	55,000
4	Shri Chandrakant Lokhande	44,000
5	Shri Sunil Lahore	2,300
	Total Rupees	2,58,072

C. Prepaid Expenses

[Amount in ₹]

S.No.	Particulars	Amount
1	Prepaid Insurance	39,67,748
2	Prepaid Lease Rent	1,593
	Total Rupees	39,69,341

MADHYA PRADESH CRICKET ASSOCIATION, INDORE
**DETAILS OF GROUPING OF BALANCE-SHEET AS AT 31ST MARCH, 2023 AND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DAY**
SCHEDULE - 11 - LOANS AND ADVANCES

D. Income-Tax Refund Receivable		[Amount in ₹]
S.No.	Particulars	Amount
1	Assessment Year 2011-12	4,05,264
2	Assessment Year 2017-18	9,84,728
3	Assessment Year 2019-20	5,40,373
4	Assessment Year 2022-23	4,17,77,476
	Total Rupees	4,37,07,841

SCHEDULE - 12 - DEPOSITS

M.P.S.E.B. Deposits			[Amount in ₹]
S.No.	Particulars	Place	Amount
1	With M.P.S.E.B.	Indore	6,12,344
2	With M.P.S.E.B.	Sagar	46,104
3	With M.P.S.E.B.	Gwalior	1,99,800
4	With M.P.S.E.B.	Rewa	1,00,000
	Total Rupees		9,58,248

SCHEDULE - 25 - FINANCIAL EXPENSES

Interest			[Amount in ₹]
S.No.	Particulars		Amount
1	Goods and Services Tax		5,454
2	TDS		4,504
	Total Rupees		9,958



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**STATEMENT OF JUSTIFICATION FOR EXPENSES INCURRED IN EXCESS OF BUDGET FOR THE FY 2022-23
(AS PER NOTE NO. B (9) OF SCHEDULE 26)**

S.NO.	ACCOUNT HEAD	BUDGETED	ACTUAL	EXCESS	REMARKS
1	Ranji Trophy	1,50,00,000	1,63,50,268	13,50,268	<p>Out of total expense of Rs 163.50 lakhs, Rs 51.41 lakhs pertains for cricketing season 2021-22 as the tournament was played till June 2022.</p> <p>Also, the budget is limited till the league stage only. MP team qualified for the KO stage for 2022-23 and played two additional matches (QF and SF). Hence additional expense incurred, which is within the norms of Rs 20 lakh per match as per the note below budget. Also subsequently budgeted income has also been increased by Rs 32 lakh."</p>
2	Col. C.K. Nayudu Trophy (Under-25)	1,40,00,000	1,71,46,989	31,46,989	<p>Out of total expense of Rs 171.47 lakhs, Rs 55.2 lakhs pertains for cricketing season 2021-22 as the tournament was played till April 2022.</p> <p>Also, the budget is limited till the league stage only. MP team qualified for the KO stage and played one additional match (PQF). Hence additional expense incurred, which is within the norms of Rs 20 lakh per match as per the note below budget. Also subsequently budgeted income has also been increased by Rs 27.5 lakh."</p>
3	Vijay Merchant Trophy (Under-16)	60,00,000	68,30,080	8,30,080	The budget is limited till the league stage only. MP team qualified for the KO stage and played three additional matches (QF, SF & F). Hence additional expense incurred.
4	Women's Senior T20 Tournament	40,00,000	60,87,209	20,87,209	The budget is limited till the league stage only. MP team qualified for the KO stage and played two additional matches (PQF & QF). Hence additional expense incurred.
5	Girls U-15 Tournament (BCCI)	-	15,24,411	15,24,411	The budget was made before the BCCI announced the exact schedule / venue of tournaments for 2022-23. This tournament was newly introduced by BCCI, hence not covered in the budget.
6	All India Other BCCI Tournaments Expenses	1,50,00,000	1,58,43,432	8,43,432	The increase is within 10% excess of budgeted expenditure as per norms
7	M.Y. Memorial Inter Division Cricket Tournament	1,50,00,000	1,50,94,898	94,898	The increase is within 10% excess of budgeted expenditure as per norms
8	J.S. Anand Trophy	35,00,000	38,21,249	3,21,249	The increase is within 10% excess of budgeted expenditure as per norms

MADHYA PRADESH CRICKET ASSOCIATION, INDORE
**STATEMENT OF JUSTIFICATION FOR EXPENSES INCURRED IN EXCESS OF BUDGET FOR THE FY 2022-23
(AS PER NOTE NO. B (9) OF SCHEDULE 26)**

S.NO.	ACCOUNT HEAD	BUDGETED	ACTUAL	EXCESS	REMARKS
9	M.P.C.A. Junior Knockout Cricket Tournaments	5,00,00,000	5,84,76,315	84,76,315	Out of total expense of Rs 584.76 lakhs, Rs 139 lakhs (73 lakh for Heeralal Gaikwad and Rs 66 lakh for MM Jagdale) pertains for cricketing season 2021-22 as the tournaments were played/accounted for in FY 2022-23
10	Coaching, Seminars and Academy Expenses	5,00,00,000	6,17,28,526	1,17,28,526	The increase is mainly due to the factors which emerged after the budget was prepared: 1) Increase of about 30 players in mix-group coaching camp as against the estimation, 2) A new tournament for girls U/15, 3) Carried forward of expenses of previous season 2021-22 as 2 of the BCCI tournaments were played in FY 2022-23, 4) Increase in the tournament duration - along with many teams reaching the last 2 rounds, 5) Relocation of camp to other cities due to ODI in Jan 2023. 6) First Time Appointment of video analyst for womens team
11	Repairs And Maintenance	1,00,00,000	1,08,37,846	8,37,846	The increase is within 10% excess of budgeted expenditure as per norms
12	Contribution towards Employees' Group Gratuity Scheme	4,50,000	7,68,124	3,18,124	The increase is mainly due to the increase in premium by LIC to match the liability of association towards gratuity.
13	Contribution towards ESIC	-	1,24,151	1,24,151	The ESIC deduction was started by MPCA from December 2022 after consulting with our EPF consultant and duly approval from the Finance Committee, Managing Committee.
14	Felicitation & Function Expenses	20,00,000	25,44,779	5,44,779	The increase is mainly due to the postponement of the awards function twice.
15	Postage & Courier Expenses	1,25,000	1,50,273	25,273	The increase is mainly due to the increase in distribution of notices and invitation of annual awards (postponed twice)
16	Stationery & Printing	2,00,000	2,17,811	17,811	The increase is within 10% excess of budgeted expenditure as per norms
17	Water Expenses	2,00,000	2,46,698	46,698	The old dues of the water tax paid as per the demand note from IMC.
18	Goods and Service-Tax/ Service-Tax	3,00,000	4,12,651	1,12,651	The association, in line with the opinion of the GST consultant and the approval of the FC and MC in 2019-20, has reversed the Input Tax Credit on the complimentary tickets provided during international matches staged in FY 2022-23.



M/s. Anil Kamal Garg & Company

CHARTERED ACCOUNTANTS

KAMAL KRIPA
97, JAORA COMPOUND,
INDORE-452 001 (M.P.)
Phone : 0731-2700940, 2704354

INDEPENDENT AUDITORS' REPORT

To the Members of the Madhya Pradesh Cricket Association, Holkar Stadium, Indore

1. Opinion

We have audited the accompanying Financial Statements of **Madhya Pradesh Cricket Association, Indore** ("the Association"), in respect of **India vs. South Africa T20 International Match** ("the Event"), which comprise the Balance Sheet as at March 31st, 2023, the Income and Expenditure Account for the period then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the Event as at March 31st, 2023, and its financial performance for the period then ended in accordance with the Accounting Standards issued by The Institute of the Chartered Accountants of India (ICAI).

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Event in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidences, we have obtained, are sufficient and appropriate to provide a basis for our opinion.

3. Responsibility of The Managing Committee and Those Charged with Governance for the Financial Statements

The Managing Committee is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid Accounting Standards and as also, for such internal control, as the Managing Committee determines to be necessary to enable the preparation of financial statements free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Managing Committee is responsible for assessing the

Event's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Event or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the Event's financial reporting process.

4. Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

5. Report on Other Legal and Regulatory Requirements

We further report as under:

- a) We have obtained all the information and explanation which to the best of our knowledge and beliefs were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts have been kept by the Event so far as it appears from our examination of those books; and
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.

For : **Anil Kamal Garg & Company**
Chartered Accountants
ICAI Firm Registration No. : 004186C

Place : Indore

Dated : August 12th, 2023

Sd/-
(Devendra Bansal)
Partner
Membership No. : 078057



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. SOUTH AFRICA T20 INTERNATIONAL MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)
[Date of Event - 04-10-2022]**

BALANCE SHEET AS AT 31ST MARCH, 2023

[Amount in ₹]

Particulars	Schedule	Amount	Amount
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SOURCES OF FUNDS

CURRENT LIABILITIES AND PROVISIONS

Provisions	1	25,000
AMOUNT DUE TO DIVISIONS	2	1,46,33,440
Total Rupees		1,46,58,440

APPLICATION OF FUNDS

CURRENT ASSETS

AMOUNT DUE FROM

MADHYA PRADESH ASSOCIATION	3	1,46,58,440
Total Rupees		1,46,58,440

Schedules "1" to "3" form integral part of the Balance Sheet

As per our Report of even date

For : **Anil Kamal Garg & Company**

Chartered Accountants

ICAI Firm Registration No. 004186C

For and on behalf of the Managing Committee

Sd/-
(Devendra Bansal)

Partner
Mem. No. 078057

Sd/-
President

Sd/-
Hon. Secretary

Sd/-
Hon. Treasurer

Place : Indore
Date : August 12th, 2023

MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. SOUTH AFRICA T20 INTERNATIONAL MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)**
[Date of Event - 04-10-2022]

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 04-10-2022 TO 31-03-2023

[Amount in ₹]

Particulars	Schedule	Amount
<u>INCOME</u>		
Sale of Tickets		2,43,98,880
Instadia Rights		1,85,00,000
Staging Grant from BCCI		1,50,00,000
Interest on Saving Bank Account		1,14,516
Other Income		4,00,000
	Total Rupees	5,84,13,396
<u>EXPENDITURE</u>		
Match Expenses	4	2,18,29,793
	Total Rupees	2,18,29,793
Net Surplus before distribution of Share to Divisions under MPCA		3,65,83,603
Less : Share of Surplus distributable to Divisions under MPCA		1,46,33,440
Net Surplus after distribution of Share to Divisions under MPCA transferred to Account of MPCA		2,19,50,163

Schedule 4 form integral part of this account

As per our Report of even date

 For : **Anil Kamal Garg & Company**

Chartered Accountants

ICAI Firm Registration No. 004186C

For and on behalf of the Managing Committee

 Sd/-
(Devendra Bansal)

 Partner
 Mem. No. 078057

 Place : Indore
 Date : August 12th, 2023

 Sd/-
President

 Sd/-
Hon. Secretary

 Sd/-
Hon. Treasurer



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. SOUTH AFRICA T20 INTERNATIONAL MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)
[Date of Event - 04-10-2022]**

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023
AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED THAT DAY**

SCHEDULE - 1 - PROVISIONS

[Amount in ₹]

S.No.	Particulars	Amount
1	For Audit Fees	25,000
	Total Rupees	<u>25,000</u>

SCHEDULE - 2 - AMOUNT DUE TO DIVISIONS

[Amount in ₹]

S.No.	Particulars	Amount
1	Indore Divisional Cricket Association	14,63,344
2	Jabalpur Divisional Cricket Association	14,63,344
3	Ujjain Divisional Cricket Association	14,63,344
4	Divisional Cricket Association, Shahdol	14,63,344
5	Sagar Division Cricket Association	14,63,344
6	Rewa Divisional Cricket Association	14,63,344
7	Gwalior Division Cricket Association	14,63,344
8	Chambal Division Cricket Association	14,63,344
9	Narmadapuram Division Cricket Association	14,63,344
10	Bhopal Division Cricket Association	14,63,344
	Total Rupees	<u>1,46,33,440</u>

SCHEDULE - 3 - AMOUNT DUE FROM MADHYA PRADESH CRICKET ASSOCIATION

[Amount in ₹]

S.No.	Particulars	Amount
	Balance as per Books	3,66,08,603
	Less : Net Surplus transferred from Income and Expenditure Account	2,19,50,163
	Total Rupees	<u>1,46,58,440</u>

MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. SOUTH AFRICA T20 INTERNATIONAL MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)**
[Date of Event - 04-10-2022]

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023
AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED THAT DAY**

SCHEDULE - 4 - MATCH EXPENSES

[Amount in ₹]

S.No.	Particulars	Amount
1	Printing of Tickets	1,85,669
2	Online Ticket Distribution Expenses	1,79,615
3	Advertisement Expenses	1,41,042
4	Printing & Designing Expenses	4,24,813
5	Meal Expenses	
	- Players, BCCI Guests & Committee Members	13,56,532
	- Media, GAIL Guests & MPCA Members	6,39,960
	- Operation Team, Staff & Workers	3,06,251
6	Hotel Expenses	73,104
7	Flood Lights Operating Expenses	16,81,746
8	Tentage Hire Charges	20,71,731
9	Transportation Expenses	7,60,425
10	DG Set Rental & PA System	10,82,892
11	Television & LCD Rent	1,43,400
12	Wireless System Hiring	37,400
13	Gate Control Expenses	28,71,196
14	Police Welfare Fund	19,44,574
15	Fire Control Expenses	5,95,050
16	Scorers & Scoreboard Expenses	6,725
17	Ground & Stadium Expenses	12,92,033
18	Chair Repair & Maintenance	4,12,975
19	Stadium Cleaning Expenses	13,86,074
20	Event Management	1,82,963
21	Press Box Expenses	7,708
22	Corporate Box Expenses	1,16,943
23	Dressing Room Expenses	51,539
24	Honorarium & TA/DA	16,37,697



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. SOUTH AFRICA T20 INTERNATIONAL MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)
[Date of Event - 04-10-2022]**

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023
AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED THAT DAY**

SCHEDULE - 4 - MATCH EXPENSES

[Amount in ₹]

S.No.	Particulars	Amount
25	Stall Management Charges	30,350
26	Stationery & Printing	21,140
27	Postage & Courier Expenses	8,958
28	Photographer Expenses	12,000
29	Telephone Expenses	28,320
30	Internet Expenses	1,90,000
31	Electricity Expenses	4,34,386
32	Electric Goods Repairs & Maintenance	1,28,611
33	Water Charges	2,98,500
34	Insurance	1,66,249
35	Audit Fees	25,000
36	Legal & Professional Charges	5,000
37	Travelling Expenses	14,677
38	Parking Expenses	7,29,408
39	Establishment Expenses	1,42,415
40	Meeting Expenses	720
41	Miscellaneous Expenses	4,002
Total Rupees		2,18,29,793

M/s. Anil Kamal Garg & Company

CHARTERED ACCOUNTANTS

KAMAL KRIPA
97, JAORA COMPOUND,
INDORE-452 001 (M.P.)
Phone : 0731-2700940, 2704354

INDEPENDENT AUDITORS' REPORT

To the Members of the Madhya Pradesh Cricket Association, Holkar Stadium, Indore

1. Opinion

We have audited the accompanying Financial Statements of **Madhya Pradesh Cricket Association, Indore** ("the Association"), in respect of **India vs. New Zealand One Day International Match** ("the Event"), which comprise the Balance Sheet as at March 31st, 2023, the Income and Expenditure Account for the period then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the Event as at March 31st, 2023, and its financial performance for the period then ended in accordance with the Accounting Standards issued by The Institute of the Chartered Accountants of India (ICAI).

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Event in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidences, we have obtained, are sufficient and appropriate to provide a basis for our opinion.

3. Responsibility of The Managing Committee and Those Charged with Governance for the Financial Statements

The Managing Committee is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid Accounting Standards and as also, for such internal control, as the Managing Committee determines to be necessary to enable the preparation of financial statements free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Managing Committee is responsible for assessing the Event's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Event or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the Event's financial reporting process.

4. Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

5. Report on Other Legal and Regulatory Requirements

We further report as under:

- a) We have obtained all the information and explanation which to the best of our knowledge and beliefs were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts have been kept by the Event so far as it appears from our examination of those books; and
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.

For : **Anil Kamal Garg & Company**
Chartered Accountants
ICAI Firm Registration No. : 004186C

Place : Indore

Dated : August 12th, 2023

Sd/-
(Devendra Bansal)
Partner
Membership No. : 078057

MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. NEW ZEALAND ONE DAY INTERNATIONAL MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)**
[Date of Event - 24-01-2023]

BALANCE SHEET AS AT 31ST MARCH, 2023

[Amount in ₹]

Particulars	Schedule	Amount	Amount
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SOURCES OF FUNDS
CURRENT LIABILITIES AND PROVISIONS

Provisions	1	25,000
AMOUNT DUE TO DIVISIONS	2	1,66,60,270
Total Rupees		1,66,85,270

APPLICATION OF FUNDS
CURRENT ASSETS

Sundry Receivables	3	29,500
AMOUNT DUE FROM		
MADHYA PRADESH ASSOCIATION	4	1,66,55,770

 Total Rupees **1,66,85,270**

Schedules "1" to "4" form integral part of the Balance Sheet

As per our Report of even date

 For : **Anil Kamal Garg & Company**

Chartered Accountants

ICAI Firm Registration No. 004186C

For and on behalf of the Managing Committee

 Sd/-
(Devendra Bansal)

Partner

Mem. No. 078057

 Sd/-
President

 Sd/-
Hon. Secretary

 Sd/-
Hon. Treasurer

Place : Indore

Date : August 12th, 2023



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. NEW ZEALAND ONE DAY INTERNATIONAL MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)**
[Date of Event - 24-01-2023]

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 24-01-2023 TO 31-03-2023

[Amount in ₹]

Particulars	Schedule	Amount
<u>INCOME</u>		
Sale of Tickets		2,64,69,555
Instadia Rights		2,20,00,000
Staging Grant from BCCI		1,50,00,000
Stall Management Fees		76,583
Other Income		5,00,000
	Total Rupees	6,40,46,138
<u>EXPENDITURE</u>		
Match Expenses	5	2,23,95,472
	Total Rupees	2,23,95,472
Net Surplus before distribution of Share to Divisions under MPCA		4,16,50,666
Less : Share of Surplus distributable to Divisions under MPCA		1,66,60,270
Net Surplus after distribution of Share to Divisions under MPCA transferred to Account of MPCA		2,49,90,396

Schedule 5 form integral part of this account

As per our Report of even date

For : **Anil Kamal Garg & Company**

Chartered Accountants

ICAI Firm Registration No. 004186C

For and on behalf of the Managing Committee

Sd/-
(Devendra Bansal)

Partner
Mem. No. 078057

Sd/-
President

Sd/-
Hon. Secretary

Sd/-
Hon. Treasurer

Place : Indore
Date : August 12th, 2023

MADHYA PRADESH CRICKET ASSOCIATION, INDORE
**INDIA vs. NEW ZEALAND ONE DAY INTERNATIONAL MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)**
 [Date of Event - 24-01-2023]

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023
AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED THAT DAY**
SCHEDULE - 1 - PROVISIONS

[Amount in ₹]

S.No.	Particulars	Amount
1	For Audit Fees	25,000
	Total Rupees	25,000

SCHEDULE - 2 - AMOUNT DUE TO DIVISIONS

[Amount in ₹]

S.No.	Particulars	Amount
1	Indore Divisional Cricket Association	16,66,027
2	Jabalpur Divisional Cricket Association	16,66,027
3	Ujjain Divisional Cricket Association	16,66,027
4	Divisional Cricket Association, Shahdol	16,66,027
5	Sagar Division Cricket Association	16,66,027
6	Rewa Divisional Cricket Association	16,66,027
7	Gwalior Division Cricket Association	16,66,027
8	Chambal Division Cricket Association	16,66,027
9	Narmadapuram Division Cricket Association	16,66,027
10	Bhopal Division Cricket Association	16,66,027
	Total Rupees	1,66,60,270

SCHEDULE - 3 - SUNDY RECEIVABLES

[Amount in ₹]

S.No.	Particulars	Amount
1	M/s. Jubilant Foodworks Limited	29,500
	Total Rupees	29,500

SCHEDULE - 4 - AMOUNT DUE FROM MADHYA PRADESH CRICKET ASSOCIATION

[Amount in ₹]

S.No.	Particulars	Amount
	Balance as per Books	4,16,46,166
	Less : Net Surplus transferred from Income and Expenditure Account	2,49,90,396
	Total Rupees	1,66,55,770



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. NEW ZEALAND ONE DAY INTERNATIONAL MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)**
[Date of Event - 24-01-2023]

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023
AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED THAT DAY**

SCHEDULE - 5 - MATCH EXPENSES

[Amount in ₹]

S.No.	Particulars	Amount
1	Printing of Tickets	1,79,056
2	Ticket Distribution Expenses	2,17,835
3	Advertisement Expenses	1,75,314
4	Printing & Designing Expenses	3,77,304
5	Meal Expenses <ul style="list-style-type: none"> - Players, BCCI Guests & Committee Members - Media, GAIL Guests & MPCA Members - Operation Team, Staff & Workers 	21,15,590 9,30,698 2,64,712
6	Hotel Expenses	41,358
7	Flood Lights Operating Expenses	14,70,005
8	Tentage Hire Charges	20,90,231
9	Transportation Expenses	10,34,394
10	DG Set Rental & PA System	11,03,738
11	Television & LCD Rent	1,43,000
12	Wireless System Hiring	39,950
13	Gate Control Expenses	25,25,024
14	Police Welfare Fund	18,98,800
15	Fire Control Expenses	2,00,000
16	Scorers & Scoreboard Expenses	58,915
17	Ground & Stadium Expenses	16,99,749
18	Chair Repair & Maintenance	4,87,748
19	Stadium Cleaning Expenses	13,70,591
20	Event Management	2,28,869
21	Press Box Expenses	14,130
22	Corporate Box Expenses	63,997
23	Dressing Room Expenses	1,81,974
24	Honorarium & TA/DA	15,54,955

MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. NEW ZEALAND ONE DAY INTERNATIONAL MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)**
[Date of Event - 24-01-2023]

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023
AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED THAT DAY**

SCHEDULE - 5 - MATCH EXPENSES

[Amount in ₹]

S.No.	Particulars	Amount
25	Stationery & Printing	13,886
26	Postage & Courier Expenses	17,647
27	Photographer Expenses	16,000
28	Internet Expenses	1,90,000
29	Electric Goods Repairs & Maintenance	1,02,170
30	Water Charges	4,28,170
31	Insurance	1,47,500
32	Audit Fees	25,000
33	Legal & Professional Charges	5,000
34	Travelling Expenses	27,171
35	Parking Expenses	7,99,079
36	Establishment Expenses	1,47,008
37	Interest on TDS	48
38	Bank Charges	23
39	Miscellaneous Expenses	8,833
Total Rupees		2,23,95,472



M/s. Anil Kamal Garg & Company
CHARTERED ACCOUNTANTS

KAMAL KRIPA
97, JAORA COMPOUND,
INDORE-452 001 (M.P.)
Phone : 0731-2700940, 2704354

INDEPENDENT AUDITORS' REPORT

To the Members of the Madhya Pradesh Cricket Association, Holkar Stadium, Indore

1. Opinion

We have audited the accompanying Financial Statements of **Madhya Pradesh Cricket Association, Indore** ("the Association"), in respect of **India vs. Australia Test Match** ("the Event"), which comprise the Balance Sheet as at March 31st, 2023, the Income and Expenditure Account for the period then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the Event as at March 31st, 2023, and its financial performance for the period then ended in accordance with the Accounting Standards issued by The Institute of the Chartered Accountants of India (ICAI).

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Event in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidences, we have obtained, are sufficient and appropriate to provide a basis for our opinion.

3. Responsibility of The Managing Committee and Those Charged with Governance for the Financial Statements

The Managing Committee is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid Accounting Standards and as also, for such internal control, as the Managing Committee determines to be necessary to enable the preparation of financial statements free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Managing Committee is responsible for assessing the Event's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Event or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the Event's financial reporting process.

4. Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

5. Report on Other Legal and Regulatory Requirements

We further report as under:

- a) We have obtained all the information and explanation which to the best of our knowledge and beliefs were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts have been kept by the Event so far as it appears from our examination of those books; and
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.

For : **Anil Kamal Garg & Company**
Chartered Accountants
ICAI Firm Registration No. : 004186C

Place : Indore

Dated : August 12th, 2023

Sd/-
(Devendra Bansal)
Partner
Membership No. : 078057



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. AUSTRALIA TEST MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)
[Date of Event - 01-03-2023 to 05-03-2023]**

BALANCE SHEET AS AT 31ST MARCH, 2023

[Amount in ₹]

Particulars	Schedule	Amount	Amount
SOURCES OF FUNDS			
AMOUNT DUE TO			
Madhya Pradesh Cricket Association	1		2,93,93,390
CURRENT LIABILITIES AND PROVISIONS			
Provisions	2	4,29,250	
Sundry Payables	3	4,500	4,33,750
			2,98,27,140
APPLICATION OF FUNDS			
CURRENT ASSETS			
Sundry Receivables	4		3,27,140
AMOUNT DUE FROM			
The Board of Control for Cricket in India (BCCI)			2,95,00,000
			2,98,27,140

Schedules "1" to "4" form integral part of the Balance Sheet

As per our Report of even date

For : **Anil Kamal Garg & Company**
Chartered Accountants
ICAI Firm Registration No. 004186C

For and on behalf of the Managing Committee

Sd/-
(Devendra Bansal)
Partner
Mem. No. 078057

Sd/-
President

Sd/-
Hon. Secretary

Sd/-
Hon. Treasurer

Place : Indore
Date : August 12th, 2023

MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. AUSTRALIA TEST MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)
[Date of Event - 01-03-2023 to 05-03-2023]**

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-03-2023 TO 31-03-2023

[Amount in ₹]

Particulars	Schedule	Amount
<u>INCOME</u>		
Sale of Tickets		1,38,09,014
Instadia Rights		2,20,00,000
Staging Grant from BCCI		2,50,00,000
Interest on Saving Bank Account		1,57,551
Stall Management Fees		62,599
Other Income		5,00,000
	Total Rupees	6,15,29,164
<u>EXPENDITURE</u>		
Match Expenses	5	3,10,81,923
	Total Rupees	3,10,81,923
Net Surplus transferred to account of MPCA		3,04,47,241

Schedule 5 form integral part of this account

As per our Report of even date
 For : **Anil Kamal Garg & Company**
 Chartered Accountants
 ICAI Firm Registration No. 004186C

For and on behalf of the Managing Committee

Sd/-
(Devendra Bansal)
 Partner
 Mem. No. 078057

Sd/-
President Sd/-
Hon. Secretary Sd/-
Hon. Treasurer

Place : Indore
 Date : August 12th, 2023



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. AUSTRALIA TEST MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)
[Date of Event - 01-03-2023 to 05-03-2023]**

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023
AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED THAT DAY**

SCHEDULE - 1 - AMOUNT DUE FROM MADHYA PRADESH CRICKET ASSOCIATION

[Amount in ₹]

S.No.	Particulars	Amount
	Surplus transferred from Income and Expenditure Account	3,04,47,241
	Less : Balance as per books	10,53,851
	Total Rupees	2,93,93,390

SCHEDULE - 2 - PROVISIONS

[Amount in ₹]

S.No.	Particulars	Amount
1	For Audit Fees	25,000
2	For Flood Light Operation	4,04,250
	Total Rupees	4,29,250

SCHEDULE - 3 - SUNDRY PAYABLES

[Amount in ₹]

S.No.	Particulars	Amount
1	M/s Anil Kamal Garg & Company	4,500
	Total Rupees	4,500

SCHEDULE - 4 - SUNDRY RECEIVABLES

[Amount in ₹]

S.No.	Particulars	Amount
1	M/s Australian Broadcasting Corporation	3,00,000
2	M/s Jubilant Foodworks Limited	27,140
	Total Rupees	3,27,140

MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. AUSTRALIA TEST MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)
[Date of Event - 01-03-2023 to 05-03-2023]**

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023
AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED THAT DAY**

SCHEDULE - 5 - MATCH EXPENSES

[Amount in ₹]

S.No.	Particulars	Amount
1	Printing of Tickets	1,78,163
2	Online Ticket Distribution Expenses	2,03,095
3	Printing & Designing Expenses	2,72,654
4	Meal Expenses	
	- Players, BCCI Guests & Committee Members	49,96,625
	- Media, GAIL Guests & MPCA Members	16,10,859
	- Operation Team, Staff & Workers	7,34,857
5	Hotel Expenses	52,294
6	Flood Lights Operating Expenses	7,64,942
7	Tentage Hire Charges	42,39,430
8	Transportation Expenses	19,28,550
9	DG Set Rental & PA System	15,22,191
10	D.G. Set Expenses	1,50,208
11	Television & LCD Rent	2,74,200
12	Wireless System Hiring	1,83,750
13	Gate Control Expenses	51,48,275
14	Police Welfare Fund	19,05,789
15	Fire Control Expenses	4,80,000
16	Scorers & Scoreboard Expenses	1,74,200
17	Ground & Stadium Expenses	14,84,127
18	Chair Repair & Maintenance	1,27,927
19	Stadium Cleaning Expenses	17,99,064
20	Event Management	2,68,793
21	Press Box Expenses	39,340
22	Corporate Box Expenses	2,90,084
23	Dressing Room Expenses	53,597
24	Honorarium & TA/DA	37,000



MADHYA PRADESH CRICKET ASSOCIATION, INDORE

**INDIA vs. AUSTRALIA TEST MATCH
(ORGANISED BY MADHYA PRADESH CRICKET ASSOCIATION, INDORE)
[Date of Event - 01-03-2023 to 05-03-2023]**

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023
AND INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED THAT DAY**

SCHEDULE - 5 - MATCH EXPENSES

[Amount in ₹]

S.No.	Particulars	Amount
25	Stationery & Printing	29,570
26	Postage & Courier Expenses	15,118
27	Photographer Expenses	36,000
28	Internet Expenses	2,09,000
29	Electric Repairs & Maintenance	2,14,918
30	Water Charges	8,40,855
31	Insurance	1,16,525
32	Audit Fees	25,000
33	Legal & Professional Charges	5,000
34	Travelling Expenses	69,568
35	Parking Expenses	3,57,679
36	Establishment Expenses	2,23,975
37	Freight Charges	4,850
38	Interest on TDS	2,002
39	Meeting Expenses	1,200
40	Miscellaneous Expenses	10,650
Total Rupees		3,10,81,923

MADHYA PRADESH CRICKET ASSOCIATION, INDORE
PROPOSED BUDGET FOR THE YEAR 2023-24

INCOME	BUDGETED 2022-23	ACTUAL 2022-23	BUDGETED 2023-24	EXPENDITURE	BUDGETED 2022-23	ACTUAL 2022-23	BUDGETED 2023-24
A. REVENUE RECEIPTS							
SUBVENTION & SUBSIDIES							
For Ranji Trophy	33,00,000	65,00,000	36,75,000	Ranji Trophy	1,50,00,000	1,63,50,268	1,20,00,000
For Vilay Hazare Trophy	6,00,000	4,50,000	4,50,000	Vilay Hazare Trophy	60,00,000	31,05,662	45,00,000
For Syed Mushtaq Ali T20 Tournament	6,00,000	5,25,000	4,50,000	Syed Mushtaq Ali T20 Tournament	60,00,000	27,41,988	45,00,000
For Col. C.K. Nayudu Trophy	10,00,000	47,50,000	29,75,000	Col. C.K. Nayudu Trophy (U-23)	1,40,00,000	1,71,46,989	1,20,00,000
For Boys Limited Over Tournament (Under-23)	6,00,000	8,25,000	5,25,000	Boys Limited Over Tournament (U-25)	60,00,000	41,89,180	45,00,000
For Crooch Behar Trophy (U-19)	10,00,000	20,25,000	27,25,000	Crooch Behar Trophy (U-19)	90,00,000	50,38,226	70,00,000
For Viloo Mankad Trophy (U-19)	6,00,000	4,50,000	3,75,000	Viloo Mankad Trophy One Day (U-19)	60,00,000	29,34,994	40,00,000
For Vilay Merchant Trophy (U-16)	10,00,000	11,25,000	6,25,000	Vilay Merchant Trophy (U-16)	60,00,000	68,30,080	60,00,000
For Women's Senior Limited Over Tournament	6,00,000	5,25,000	5,25,000	Women's Senior Cricket Tournament	50,00,000	41,55,965	45,00,000
For Women's Senior T20 Tournament	6,00,000	10,50,000	4,50,000	Women's Senior T20 Tournament	40,00,000	60,87,209	40,00,000
For Women's Limited Over Tournament (U-23)	6,00,000	-	4,50,000	Women's Limited Over Tournament (U-23)	50,00,000	-	35,00,000
For Women's U-23 T20 Tournament	6,00,000	-	4,50,000	Women's U-23 T20 Tournament	40,00,000	-	35,00,000
For Women's U-19 One Day Tournament	6,00,000	4,50,000	3,75,000	Women's One Day Tournament (U-19)	50,00,000	38,57,478	30,00,000
For Women's T20 Tournament (U-19)	6,00,000	6,00,000	3,75,000	Women's T20 Tournament (U-19)	40,00,000	24,77,791	30,00,000
For Girls U-15 Limited Over Tournament	-	3,75,000	3,75,000	Girls One Day Tournament (U-15)	-	15,24,412	25,00,000
All Other BCCI Tournaments	50,00,000	1,95,50,000	1,75,00,000	All India Other BCCI Tournaments Expenses	1,50,00,000	1,58,43,432	1,85,00,000
OTHER AIDS FROM BCCI	50,00,00,000	90,00,00,000	60,00,00,000	Girls Tournament (U-17) Central Zone Tournament	25,00,000	-	25,00,000
INTEREST INCOME	2,00,00,000	2,62,60,471	2,00,00,000	Raj Singh Dungarpur CZ Tournament (U-14)	25,00,000	-	45,00,000
MISCELLANEOUS RECEIPTS	3,00,000	3,32,170	3,00,000	N.Y. Memorial Inter Division Cricket Tournament	1,50,00,000	1,50,94,898	1,50,00,000
India vs South Africa T20 International Match	-	2,19,50,163	-	Late Shri L Madhavrao Scindia Inter Division	35,00,000	38,21,249	40,00,000
India vs New Zealand One Day International Match	-	2,49,90,396	-	One Day Tournament	45,00,000	26,68,899	40,00,000
India vs Australia Test Match	-	3,04,47,241	-	J.N. Bhaya T20 Tournament	45,00,000	-	40,00,000
TOTAL REVENUE RECEIPTS (A)	53,76,00,000	1,04,31,80,441	65,26,00,000	J.S. Anand Trophy	35,00,000	38,21,249	40,00,000
B. CAPITAL RECEIPTS				MPCA Junior Knockout Cricket Tournaments	5,00,00,000	5,84,76,315	6,00,00,000
INFRASTRUCTURE SUBSIDY FROM BCCI	40,00,00,000	30,00,00,000	10,00,00,000	MPCA New Inter Division Tournaments (Others)	1,25,00,000	19,58,216	1,25,00,000
INTEREST ON EARMARKED FIXED DEPOSITS	2,50,00,000	3,16,19,680	1,00,00,000	Practice Matches	1,25,00,000	74,55,813	1,25,00,000
DONATIONS/SPONSERSHIP FOR MPCA	-	-	-	All India Other Tournaments Expenses	30,00,000	27,35,675	40,00,000
GWALIOR CRICKET STADIUM	-	-	-	PLAYERS PROMOTION ACTIVITIES	4,70,00,000	4,37,70,013	3,20,00,000
TOTAL CAPITAL RECEIPTS (B)	42,50,00,000	33,16,19,680	76,00,00,000	& PRIZE MONEY			

MADHYA PRADESH CRICKET ASSOCIATION, INDORE
PROPOSED BUDGET FOR THE YEAR 2023-24

INCOME	BUDGETED 2022-23	ACTUAL 2022-23	BUDGETED 2023-24	EXPENDITURE	BUDGETED 2022-23	ACTUAL 2022-23	BUDGETED 2023-24
GRANTS & AIDS TO DIVISIONS			4,00,00,000	3,72,72,977	4,50,00,000		
COACHING, SEMINARS AND ACADEMY EXPENSES			5,00,00,000	6,17,28,526	7,00,00,000		
GROUNDS UPKEEPING EXPENSES			1,80,00,000	1,67,89,950	2,00,00,000		
REPAIRS AND MAINTENANCE			1,00,00,000	1,06,37,846	1,50,00,000		
ADMINISTRATIVE EXPENSES							
Salary & Incentives to Staff			85,00,000	77,56,700	90,00,000		
Contribution towards Provident Fund			12,00,000	10,88,790	12,50,000		
Contribution towards ESIC			-	1,24,151	3,25,000		
Contribution towards Employees' Group Gratuity Scheme			4,50,000	7,68,124	8,50,000		
Contribution towards Ex-Cricketers, Umpires & Coaches Benevolent Scheme*			60,00,000	46,62,373	55,00,000		
Honorarium to Electro Officer			15,00,000	15,00,000	15,00,000		
Exgratia to Staff			2,00,000	-	2,00,000		
Staff Welfare Expenses			1,75,000	1,73,498	2,00,000		
Tea & Refreshment Expenses			1,25,000	1,05,188	1,25,000		
Contractual Fees to Professionals			72,00,000	71,65,134	85,00,000		
Electricity Expenses			35,00,000	34,82,740	30,00,000		
Water Tax & Expenses			2,00,000	2,46,698	1,50,000		
Property-Tax			35,00,000	33,24,970	33,00,000		
Goods and Services Tax			3,00,000	4,12,651	15,00,000		
Telephone Expenses			2,00,000	1,71,792	2,00,000		
Stationery & Printing			2,00,000	2,17,811	2,25,000		
Postage & Courier Expenses			1,25,000	1,50,273	1,50,000		
News Letter Circulation Expenses			1,25,000	-	1,25,000		
Conveyance Expenses			5,50,000	4,19,793	5,50,000		
Travelling Expenses			12,00,000	11,12,027	15,00,000		
Insurance			39,00,000	38,54,510	42,00,000		
Land Lease Rent			66	66	66		
Legal & Professional Charges			25,00,000	18,46,050	10,00,000		
Fees to Ombudsman/ Ethics Officer			22,00,000	13,48,500	15,00,000		



**MADHYA PRADESH CRICKET ASSOCIATION, INDORE
PROPOSED BUDGET FOR THE YEAR 2023-24**

INCOME	BUDGETED 2022-23	ACTUAL 2022-23	BUDGETED 2023-24	EXPENDITURE	BUDGETED 2022-23	ACTUAL 2022-23	BUDGETED 2023-24
				Audit Fees	50,000	50,000	50,000
				Internet Expenses	1,50,000	85,619	2,00,000
				Website Development & Maintenance	3,50,000	13,592	1,75,000
				Fees & Subscription	25,000	18,100	25,000
				AGM Expenses	8,00,000	6,70,774	8,00,000
				Security Expenses	44,00,000	41,94,165	46,00,000
				Plantation Expenses	15,000	-	15,000
				Felicitation & Function Expenses	20,00,000	25,44,779	25,00,000
				Accommodation Upkeeping Charges	11,00,000	9,01,366	11,00,000
				Advertisement Expenses	20,00,000	14,01,994	10,00,000
				Mementos & Souvenirs	5,00,000	3,10,739	5,00,000
				ISO Certification Expenses	2,00,000	-	2,00,000
				Meeting Allowance	40,00,000	20,25,011	25,00,000
				Miscellaneous Expenses	5,00,000	2,15,709	5,00,000
				Covid-19 Compliance General Expenses	1,50,00,000	3,58,530	-
				Museum Operation	6,00,000	-	6,00,000
				Gwalior Stadium Operation Expenses	-	-	50,40,000
				FINANCIAL EXPENSES			
				Interest	2,00,000	9,958	2,00,000
				Bank Charges	5,000	14	5,000
				DEPRECIATION	5,00,00,000	4,21,73,145	5,00,00,000
				TOTAL REVENUE EXPENDITURE (C)	51,12,45,066	44,97,99,385	51,68,60,066
				D. CAPITAL EXPENDITURE			
				Cricket Ground for Divisions	80,00,00,000	5,65,04,631	70,00,00,000
				Furniture & Fixtures	20,00,000	17,000	20,00,000
				Gym Equipments	20,00,000	24,72,543	55,00,000
				Office Equipments, Air Conditioners & Others	20,00,000	11,67,656	60,00,000
				Computers & Software	5,00,000	2,38,976	5,00,000
				Ground Equipments	1,00,00,000	12,08,790	1,00,00,000
				Holkar Stadium Construction & Development	4,00,00,000	4,13,38,518	5,00,00,000
				Museum Acquisition	-	-	75,00,000
				MPCA Gwalior Cricket Stadium Construction	65,00,00,000	69,12,73,652	82,00,00,000
				TOTAL REVENUE EXPENDITURE	1,50,65,00,000	79,42,21,766	1,60,15,00,000

**MADHYA PRADESH CRICKET ASSOCIATION, INDORE
PROPOSED BUDGET FOR THE YEAR 2023-24**

Annual Report 2022-2023

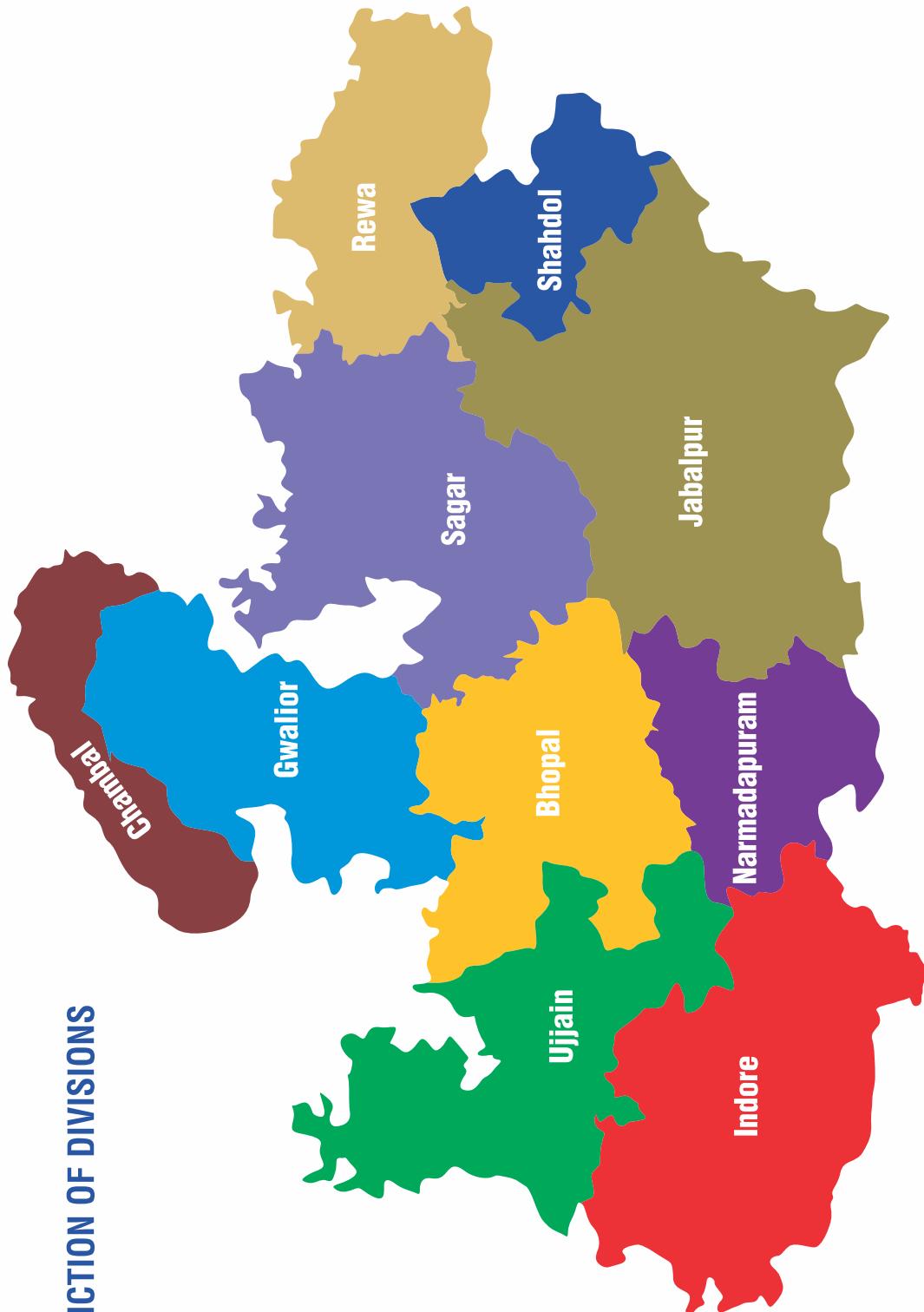


INCOME	BUDGETED 2022-23	ACTUAL 2022-23	BUDGETED 2023-24	EXPENDITURE	BUDGETED 2022-23	ACTUAL 2022-23	BUDGETED 2023-24
E. ADJUSTMENTS							
Increase in Sundry Receivables					-	(2,53,540)	
Increase in Loans and Advances					-	8,13,23,161	
Increase in Security Deposits					-	95,100	
Increase in Amount due from/ to Board, Divisions & Other Associations					-	1,88,27,126	
Increase in Security Deposit & Earnest Money Deposit and Retention Money					-	(4,16,91,069)	
Decrease in Sundry Payables					-	1,19,38,781	
Increase in Provisions					-	(50,52,863)	
Life Membership Fund					-	(30,000)	
Expenses from Major M. Jagdale Trophy Fund					-	15,492	
Expenses from Infrastructure Maintenance Fund					-	6,45,919	
Expenses from Benevolent Fund for Health Care					-	5,07,099	
Expenses from Ex-Cricketers, Umpires & Coaches Benevolent Fund					-	41,12,127	
TOTAL ADJUSTMENT (E)					-	7,04,37,333	
NET SURPLUS/DEFICIENCY FOR THE YEAR (REVENUE ACCOUNT) (I) (A-C)				2,63,54,934	59,33,81,056	13,57,39,934	
NET DEFICIENCY FOR THE YEAR (CAPITAL ACCOUNT) (II) (B-D-E)				(1,00,15,00,000)	(53,30,39,419)	(34,15,00,000)	
TOTAL SURPLUS FOR THE YEAR (F) (I+II)				(1,05,15,45,066)	6,03,41,637	(70,57,50,066)	
GRAND TOTAL (A+B)	96,26,00,000	1,37,48,00,121	1,41,26,00,000	GRAND TOTAL (C-D+E+F)	96,26,00,000	1,37,48,00,121	1,41,26,00,000

Notes:

- (1) As on 31st March, 2023, the Association is having Cash and Bank Balances amounting to Rs. 10,24,58,808/- and Fixed Deposits (available for encashment) for a sum of Rs. 84,07,01,446/- aggregating to a sum of Rs. 94,31,61,254/- which is available to the Association for meeting the Total Budget Deficiency of Rs. 70,57,60,066/- for the F.Y. 2023-24.
- (2) The Budget is prepared as per the home season fixture of BCCI for the season 2023-24.
- (3) Extra Expenditure of Rs. 20.00 Lakhs per match for BCCI Matches at Knockout Stage may be required to be incurred and for any other Non-Scheduled BCCI Match, actual expenses incurred as per routine norms/ prevailing requirement shall be considered.
- (4) Extra Expenditure incurred to the extent of 10% of the Budget shall not require any specific pre-incurrence or post-incurrence sanction.
- (5) President of the Association shall have a discretionary power of sanctioning an expenses up to a limit of Rs. 15.00 Lakhs under any head as per the decision of the AGM held on 26-08-2012.
- (6) Museum Development Expenses are clubbed under Holkar Stadium Construction & Development Fund.

JURISDICTION OF DIVISIONS



UJJAIN	INDORE	CHAMBAL	GWALIOR	BHOPAL	NARMADAPURAM	SAGAR	JABALPUR	REWA	SHAHDOL
Ujjain	Indore	Murena	Gwalior	Bhopal	Narmadapuram	Jabalpur	Rewa	Shahdol	
Ratlam	Dhar	Bhind	Guna	Sehore	Betul	Katni	Satna	Umaria	
Dewas	Khandwa	Sheopur	Shivpuri	Vidisha	Harda	Seoni	Singrauli	Anupur	
Mandsaur	Alirajpur		Datiya	Raigarh		Chhindwara	Sidhi	Dindori*	
Neemuch	Barwani		Ashok Nagar	Raisen		Balaghat	Maihar*		
Shajapur	Burhanpur		Chachaura*			Narsinghpur			
Agar-Malwa*	Khargone					Mandla			
Nagda*	Jhabua								

* District Association Not Formed / Affiliated to Divisional Cricket Association
 ** Affiliated to Jabalpur Divisional Cricket Association

Hat-Trick of International Events

T20 ODI TEST



MADHYA PRADESH CRICKET ASSOCIATION

Holkar Stadium, Race Course Road, INDORE-452 003 (M.P.) INDIA

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